

Annual Financial Report 2015-2016



***Pinellas County Schools
Largo, Florida***

Pinellas County School Board

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2016**

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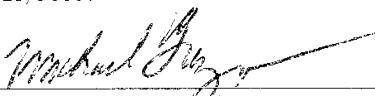
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report will be approved by the school board on October 25, 2016.


Signature of District School Superintendent

9/12/16
Signature Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements contained in this document.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2015-16 fiscal year are as follows:

- In total, net position increased \$36.7 million during the current fiscal year from operations. Unrestricted net position increased \$35.7 million from the prior year.
- General revenues total \$973.5 million or 91.3% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$92.3 million or 8.7% of all revenues.
- Governmental activities expenses total \$1 billion, which is a decrease of \$2.0 million from the prior year.
- Net capital assets increased by \$30.1 million from the prior year. This increase was mostly attributed to building additions and improvements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes this MD&A.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

MAJOR FEATURES OF THE DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire District (except fiduciary funds).	The activities of the District that are not proprietary or fiduciary.	Activities the District provides to other funds. The District's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity such as the internal accounts of the schools.
Required financial statements	Statement of net position, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net position, statement of revenues, expenses and changes in net position, and statement of cash flows.	Statement of fiduciary assets and liabilities.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	All assets and liabilities, both financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

DISTRICT-WIDE FINANCIAL STATEMENTS

The District-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position--and its assets, deferred outflows of resources (deferred outflows), liabilities and deferred inflows of resources (deferred inflows)--using an economic resources measurement focus. The net position is the difference between the assets, deferred outflows, liabilities and deferred inflows; and is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The District-wide statements present the District's activities in two categories:

- **Governmental Activities** – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Component Units** – The District presents 23 separate legal entities in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles.

This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

FUND FINANCIAL STATEMENTS

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the District-wide financial statements. However, the governmental funds utilize a current financial resources measurement focus rather than the economic resources measurement focus found in the District-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the District-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental fund financial statements provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue - Other Federal Programs Fund, and the Capital Projects - Local Capital Improvement Fund. Data for the other governmental funds are combined into a single, aggregated presentation in the fund financial statements.

Proprietary Funds

Proprietary funds may be used to account for activities in which a fee is charged for services to support the operations of the fund. The internal service funds, a type of proprietary fund, are used to account for the District's self-insurance programs including employee healthcare and prescription program, workers' compensation, general liability, and automobile liability coverage.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties. The District uses agency funds to account for resources held for student activities and groups. Fiduciary funds are not reflected in the District-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide information that is essential for a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found directly following the basic financial statements in this report.

OTHER SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents other required supplementary information (RSI). This RSI includes information regarding the District's accounting for participation in the Florida Retirement System, and its provision of postemployment health care benefits. The RSI can be found directly following the notes to the financial statements in this report.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net Position – Below is a summary of the District's net position as of June 30, 2016, as compared to June 30, 2015.

	Governmental Activities	
	2016	2015
Other Assets	\$ 284,386,871	\$ 280,487,891
Net Capital Assets	1,859,105,518	1,828,988,911
Total Assets	2,143,492,389	2,109,476,802
Deferred Outflows of Resources	92,487,713	69,355,023
Other Liabilities	68,726,910	73,874,747
Long-term Liabilities	524,789,295	401,607,188
Total Liabilities	593,516,205	475,481,935
Deferred Inflows of Resources	56,456,870	154,039,703
Net Position:		
Net Investment in Capital Assets	1,835,503,699	1,810,302,802
Restricted	141,768,810	165,990,303
Unrestricted (Deficit)	(391,265,482)	(426,982,918)
Total Net Position	\$ 1,586,007,027	\$ 1,549,310,187

The largest portion of the District's net position is investment in capital assets (e.g. land, buildings, equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the capital assets are reported net of related debt, the resources used to repay the debt must be provided from other sources since the capital assets cannot be used to liquidate these liabilities. The District's investment in capital assets increased by \$25.2 million from the prior year as a result of several building improvement projects during the year. The calculation of investment in capital assets uses the historical cost of school buildings that may not accurately reflect the true value. The District's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's restricted net position decreased by \$24.2 million from the prior year, primarily from the use of previously restricted funds for capital projects during the year.

The unrestricted portion of the District's net position may be used to meet the District's ongoing obligation to students, employees, and creditors. The unrestricted net position increased by \$35.7 million from the prior year primarily due to effective budgeting for operational expenses.

Changes in Net Position - Revenues exceeded expenses by \$36.7 million for the current year. The significant causes for this change are described below.

District-wide revenues increased by \$38.4 million from the prior year. The majority of this increase was from property taxes - \$23.6 million from property taxes levied for general purposes, and \$6.7 million from property taxes levied for capital projects. Property taxes account for 49.2% of the total revenues of the District. Charges for services increased by \$15.4 million mostly from the activities of the self-insurance programs. The second largest component of revenues is unrestricted grants and contributions that account for 41.2% of the total revenues. These revenues are mostly received from the State of Florida through the Florida Education Finance Program (FEFP) funding formula. The FEFP utilizes student enrollment data and is designed to maintain equity in funding across all Florida districts, taking into consideration the District's funding ability based on the local property tax base.

District-wide expenses decreased by \$2.0 million from the prior year. Within the Instruction function, expenses increased by \$16.4 million that resulted from additional staffing costs. Facilities acquisition and construction decreased by \$13.0 million that resulted from minimal non-capitalized costs within the current year.

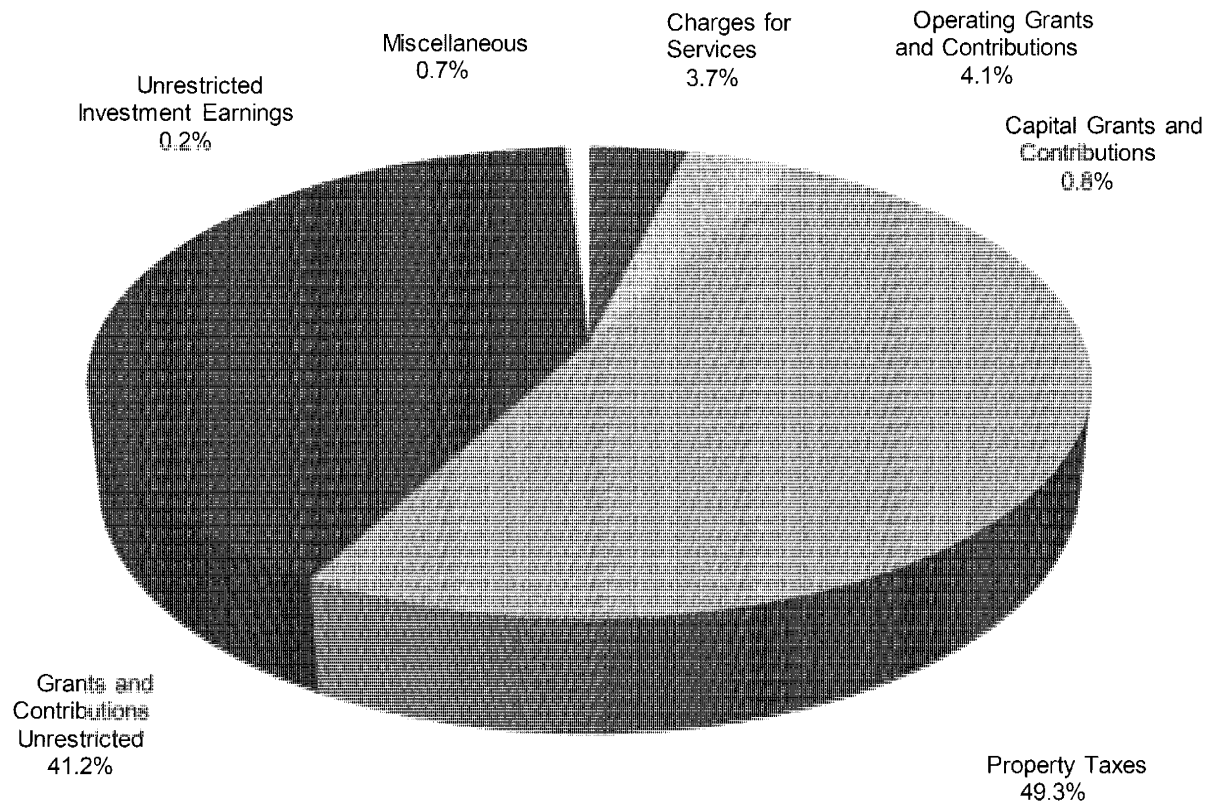
The table below shows the changes in the District's net position for 2016 and 2015.

	Governmental Activities	
	2016	2015
Revenues		
Program Revenues:		
Charges for services	\$ 39,757,209	\$ 24,394,802
Operating grants and contributions	43,818,711	40,123,436
Capital grants and contributions	8,693,238	8,688,695
General Revenues:		
Property taxes, levied for general purposes	423,137,619	399,564,169
Property taxes, levied for capital projects	101,226,309	94,510,905
Grants and contributions not restricted to specific programs	439,306,948	448,176,215
Unrestricted investment earnings (loss)	2,058,204	3,944,410
Miscellaneous	7,769,180	7,926,683
Total Revenues	1,065,767,418	1,027,329,315
Expenses		
Instruction	587,206,137	570,832,174
Pupil personnel services	41,701,718	40,079,925
Instructional media services	6,567,978	6,259,055
Instruction and curriculum development	21,055,089	19,061,663
Instructional staff training	21,228,368	21,105,869
Instruction related technology	11,123,407	9,609,853
School Board	6,841,710	8,687,142
General administration	5,545,943	5,492,609
School administration	55,391,784	53,908,821
Facilities acquisition and construction	13,148,019	26,094,134
Fiscal services	4,020,507	4,369,327
Food services	50,691,765	54,935,024
Central services	14,181,696	13,212,679
Pupil transportation services	32,492,609	33,445,681
Operation of plant	76,501,339	76,162,862
Maintenance of plant	21,272,078	21,535,794
Administrative technology services	4,715,806	4,898,836
Community services	4,745,486	4,324,051
Interest on long-term debt	711,726	1,591,409
Unallocated depreciation	49,082,908	48,568,304
Loss on disposal of capital assets	844,505	6,850,332
Total Expenses	1,029,070,578	1,031,025,544
Change in Net Position	36,696,840	(3,696,229)
Net Position Beginning, As Restated	1,549,310,187	1,553,006,416
Net Position Ending	<u>\$ 1,586,007,027</u>	<u>\$ 1,549,310,187</u>

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2016

Revenues

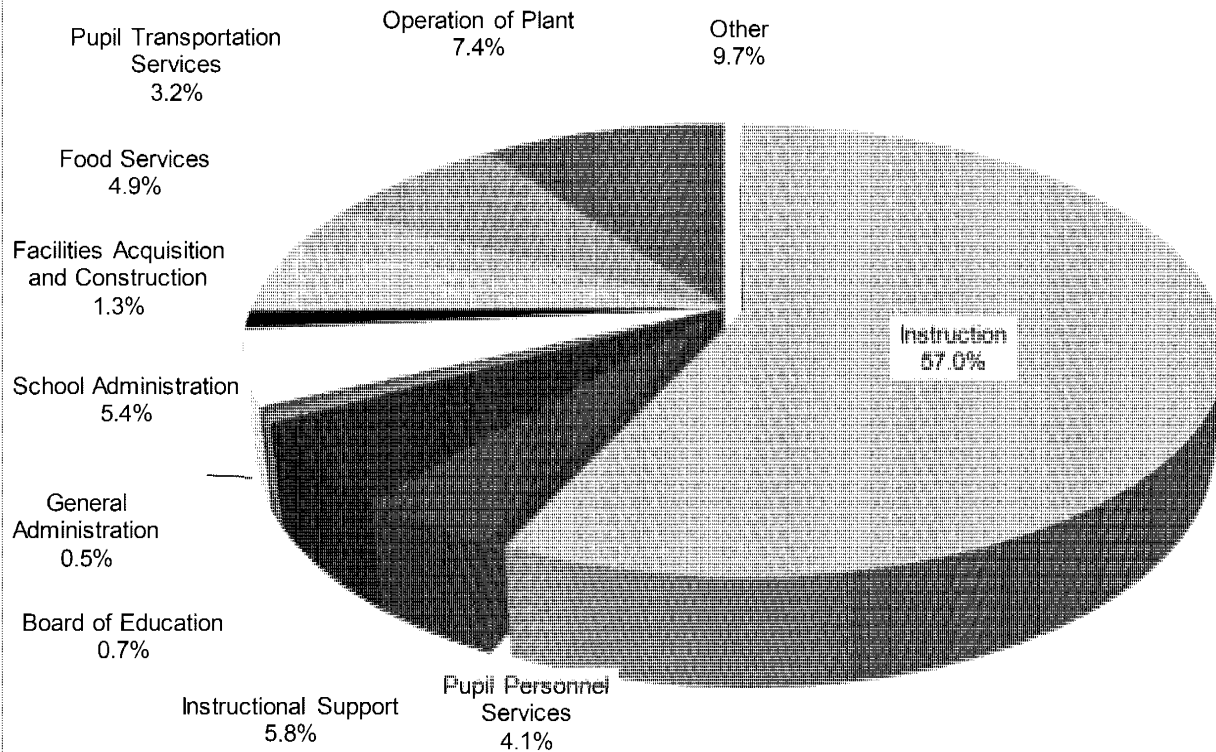
- Charges for Services
- Capital Grants and Contributions
- Grants and Contributions Unrestricted
- Miscellaneous
- Operating Grants and Contributions
- Property Taxes
- Unrestricted Investment Earnings



EXPENSES BY FUNCTIONAL GROUP – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2016

Expenses

- Instruction
- Instructional Support
- General Administration
- Facilities Acquisition and Construction
- Pupil Transportation Services
- Other
- Pupil Personnel Services
- Board of Education
- School Administration
- Food Services
- Operation of Plant



FUND FINANCIAL STATEMENTS ANALYSIS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The District completed the 2016 fiscal year with total governmental fund balances of nearly \$182.5 million, a decrease of \$14.1 million from 2015 total fund balances of \$196.6 million. Of this total, \$11.4 million is unassigned fund balance, which is available for spending at the District's discretion. The remainder of fund balance is nonspendable (\$5.2 million), restricted (\$141.6 million), and assigned (\$24.3 million). Restricted fund balance decreased by \$24.1 million as capital projects funds were used in the current year.

FINANCIAL ANALYSIS OF MAJOR FUNDS

The General Fund is the District's chief operating fund. At the end of the current fiscal year, the General Fund unassigned fund balance is \$15.4 million, an increase of \$8.2 million from the prior year. Total fund balance is \$68.3 million, an increase of \$7.0 million from the prior year. The majority of this increase resulted from additional property tax revenues. As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to total expenditures. Unassigned fund balance represents 1.8% of total expenditures, while unassigned fund balance represented .9% of total expenditures in the prior year.

The Special Revenue – Other Federal Programs Fund had no residual fund balance as their reported revenues and expenditures offset equally each year. Total revenues decreased by \$9.8 million from the prior year, with the same decrease for expenditures for federally-funded student programs.

The Capital Project - Local Capital Improvement Fund has a total fund balance of \$113.3 million, a decrease of \$22.6 million from the prior year. The total fund balance is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased due to expenditures for new construction and renovations at school sites in the current fiscal year using previously accumulated restricted resources.

GENERAL FUND BUDGET HIGHLIGHTS

During the 2015-16 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted expenditures of \$18.6 million or 2.2%. Budget revisions occurred primarily from changes in estimated State funding levels. Expenditure budgets for facilities operations and student instruction were increased by \$2.8 million and \$12.1 million, respectively for funding level changes.

Actual revenues were in line with final budgeted revenues; however, actual expenditures were less than final budgeted expenditures by \$6.7 million. The positive variance in expenditures was primarily due to continued cost containment measures implemented by the District, with student instruction under budget by \$3.1 million and facilities maintenance under budget by \$1.3 million.

CAPITAL ASSETS AND LONG-TERM DEBT

CAPITAL ASSETS

By the end of fiscal year 2016, the District had invested slightly more than \$1.9 billion (net of accumulated depreciation) in a broad range of capital assets, including land, buildings, improvements and equipment. This amount represents a net increase of \$30.1 million from 2015. Total capital assets increased by \$84.5 million, mostly in buildings (\$72.3 million). Accumulated depreciation increased by \$54.4 million, in line with the prior year's increase from depreciation expense. More detailed information concerning capital assets can be found in Note 5 of the notes to the financial statements. The following table summarizes the changes in capital assets:

	<u>2016</u>	<u>2015</u>
Land	\$ 97,335,477	\$ 97,335,477
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	66,950,118	62,629,864
Improvements other than Building	11,318,492	10,774,938
Buildings and Fixed Equipment	2,380,145,009	2,307,833,229
Relocatables	16,544,418	16,544,418
Furniture, Fixtures and Equipment	136,253,788	128,711,313
Motor Vehicles	55,609,877	55,401,987
Property Under Capital Lease	15,741,102	16,472,409
Audio Visual and Computer Software	10,306,531	10,023,666
 Total Capital Assets	 2,812,922,411	 2,728,444,900
 Accumulated Depreciation	 (953,816,893)	 (899,455,989)
 Total Net Capital Assets	 \$ 1,859,105,518	 \$ 1,828,988,911

LONG-TERM DEBT

At June 30, 2016, the District had \$18.9 million in outstanding long-term debt from bonds payable and capital lease obligations. The total outstanding long-term debt decreased by \$.2 million due to payment of current principal and addition of \$6.4 million in capital leases for acquisition of buses. More detailed information about the District's long-term debt is presented in Notes 7, 8, and 9 of the notes to the financial statements.

The following summarizes the changes in long-term debt:

	<u>2016</u>	<u>2015</u>
Bonds payable	\$ 11,571,920	\$ 16,056,399
Capital leases payable	7,319,097	2,629,710
	<u>\$ 18,891,017</u>	<u>\$ 18,686,109</u>

SIGNIFICANT ECONOMIC FACTORS

The District continues to face funding challenges. A voter approved one-half millage referendum for operating expenditures was approved in November 2012 for a four-year period that will continue to assist in funding costs to provide quality instruction and service to the County's growing population.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
June 30, 2016

Exhibit 3-1
Page 2

			Primary Government			Component Units		
	Account Number		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS								
Cash and Cash Equivalents	1110	7,248,387.00			7,248,387.00	0.00	0.00	1,022,344.32
Investments	1160	245,813,043.00			245,813,043.00	0.00	0.00	394,665.41
Taxes Receivable, Net	1120	0.00			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	12,217,424.00			12,217,424.00	0.00	0.00	14,178.14
Interest Receivable on Investments	1170	270,945.00			270,945.00	0.00	0.00	0.00
Due From Other Agencies	1220	11,415,853.00			11,415,853.00	0.00	0.00	0.00
Due From Insurer	1180	0.00			0.00	0.00	0.00	173,013.96
Deposits Receivable	1210	0.00			0.00	0.00	0.00	0.00
Interest Balances		0.00			0.00	0.00	0.00	0.00
Cash with Fiscal Service Agents	1114	0.00			0.00	0.00	0.00	0.00
Section 1011 13 U.S. Loan Proceeds	1420	0.00			0.00	0.00	0.00	0.00
Inventory	1150	5,055,748.00			5,055,748.00	0.00	0.00	0.00
Prepaid Items	1230	2,363,471.00			2,363,471.00	0.00	0.00	41,178.83
Long-Term Investments	1460	0.00			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00			0.00	0.00	0.00	14,731.41
Other Postemployment Benefits Asset	1410	0.00			0.00	0.00	0.00	0.00
Pension Asset	1415	0.00			0.00	0.00	0.00	0.00
Capital Assets								
Land	1310	7,335,477.00			7,335,477.00	0.00	0.00	556,269.46
Land Improvements - Nondepreciable	1315	22,717,399.00			22,717,399.00	0.00	0.00	0.00
Construction in Progress	1360	66,950,118.00			66,950,118.00	0.00	0.00	0.00
Nondepreciable Capital Assets		187,003,194.00	0.00		187,003,194.00	0.00	0.00	656,200.36
Improvements Other Than Buildings	1320	11,318,492.00			11,318,492.00	0.00	0.00	218,474.02
Less Accumulated Depreciation	1329	(5,112,475.00)			(5,112,937.00)	0.00	0.00	(11,189,080)
Buildings and Fixed Equipment	1340	2,396,689,427.00			2,396,689,427.00	0.00	0.00	4,287,773.40
Less Accumulated Depreciation	1339	(782,171,951.00)			(782,171,951.00)	0.00	0.00	(888,341,855)
Furniture, Fixtures and Equipment	1340	136,253,788.00			136,253,788.00	0.00	0.00	697,115.45
Less Accumulated Depreciation	1349	(105,460,072.00)			(105,460,072.00)	0.00	0.00	(538,897,482)
Motor Vehicles	1350	55,609,877.00			55,609,877.00	0.00	0.00	18,150,000
Less Accumulated Depreciation	1359	(42,764,596.00)			(42,764,596.00)	0.00	0.00	(462,500)
Property Under Capital Leases	1370	15,741,102.00			15,741,102.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	(8,375,063.00)			(8,375,063.00)	0.00	0.00	0.00
Intangible Materials	1381	21,595.00			21,595.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(60,175.00)			(60,175.00)	0.00	0.00	0.00
Computer Software	1382	10,234,936.00			10,234,936.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	(9,367,173.00)			(9,367,173.00)	0.00	0.00	(53,129,780)
Depreciable Capital Assets, Net		1,672,102,324.00	0.00		1,672,102,324.00	0.00	0.00	4,120,179.18
Total Capital Assets		1,859,105,518.00	0.00		1,859,105,518.00	0.00	0.00	4,776,379.54
Total Assets		2,143,492,389.00	0.00		2,143,492,389.00	0.00	0.00	6,504,641.61
DEFERRED OUTFLOWS OF RESOURCES								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00			0.00	0.00	0.00	0.00
Pension	1940	92,487,713.00			92,487,713.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00			0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		92,487,713.00	0.00		92,487,713.00	0.00	0.00	0.00
LIABILITIES								
Cash Overdraft	2125	0.00			0.00	0.00	0.00	125,628.59
Accrued Salaries and Benefits	2110	9,947,096.00			9,947,096.00	0.00	0.00	2,178,834.24
Payroll Deductions and Withholdings	2170	37,653,676.00			37,653,676.00	0.00	0.00	0.00
Accounts Payable	2120	7,638,915.00			7,638,915.00	0.00	0.00	39,024.99
Sales Tax Payable	2260	11,020.00			11,020.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	256,039.00			256,039.00	0.00	0.00	0.00
Deposits Payable	2220	0.00			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	7,902,946.00			7,902,946.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00			0.00	0.00	0.00	0.00
Pension Liability	2115	0.00			0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00			0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,183,121.00			1,183,121.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	3,527,681.00			3,527,681.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00			0.00	0.00	0.00	0.00
Uncarried Revenues	2410	606,416.00			606,416.00	0.00	0.00	0.00
Noncurrent Liabilities								
Portion Due Within One Year								
Notes Payable	2310	0.00			0.00	0.00	0.00	75,128.80
Obligations Under Capital Leases	2315	867,445.00			867,445.00	0.00	0.00	43,087.13
Bonds Payable	2320	4,589,000.00			4,589,000.00	0.00	0.00	5,031,258.47
Liability for Compensated Absences	2330	10,549,655.00			10,549,655.00	0.00	0.00	0.00
Lease Purchase Agreements Payable	2340	0.00			0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	7,088,833.00			7,088,833.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00			0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00			0.00	0.00	0.00	0.00
Estimated PBO Advance Payable	2370	0.00			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00			0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00			0.00	0.00	0.00	0.00
Due Within One Year		23,094,933.00	0.00		23,094,933.00	0.00	0.00	5,146,474.30
Portion Due After One Year								
Notes Payable	2310	0.00			0.00	0.00	0.00	162,586.97
Obligations Under Capital Leases	2315	6,451,652.00			6,451,652.00	0.00	0.00	94,044.29
Bonds Payable	2320	6,982,920.00			6,982,920.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	80,141,588.00			80,141,588.00	0.00	0.00	0.00
Lease Purchase Agreements Payable	2340	0.00			0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	18,292,226.00			18,292,226.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	20,987,595.00			20,987,595.00	0.00	0.00	0.00
Net Pension Liability	2365	368,838,381.00			368,838,381.00	0.00	0.00	0.00
Estimated PBO Advance Payable	2370	0.00			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00			0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00			0.00	0.00	0.00	0.00
Due in More than One Year		501,694,362.00	0.00		501,694,362.00	0.00	0.00	199,630.26
Total Long-Term Liabilities		524,789,295.00	0.00		524,789,295.00	0.00	0.00	5,343,104.56
Total Liabilities		593,516,205.00	0.00		593,516,205.00	0.00	0.00	5,530,811.18
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00			0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00			0.00	0.00	0.00	0.00
Pension	2640	56,456,870.00			56,456,870.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00			0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		56,456,870.00	0.00		56,456,870.00	0.00	0.00	0.00
NET POSITION								
Net Investment in Capital Assets	2770	1,835,503,699.00			1,835,503,699.00	0.00	0.00	(210,099,760)
Restricted For								
Categorical Carryover Programs	2780	2,384,832.00			2,384,832.00	0.00	0.00	0.00
Food Service	2780	0.00			0.00	0.00	0.00	0.00
Debt Service	2780	259,017.00			259,017.00	0.00	0.00	0.00
Capital Projects	2780	116,444,072.00			116,444,072.00	0.00	0.00	0.00
Other Purposes	2780	22,680,280.00			22,680,280.00	0.00	0.00	483,465.51
Unrestricted	2790	(391,265,282.00)			(391,265,282.00)	0.00	0.00	699,364.68
Total Net Position		1,586,007,027.00	0.00		1,586,007,027.00	0.00	0.00	973,830.43

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016

Exhibit B-2
Page 3

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total
<i>Governmental Activities</i>								
Instruction	5000	587,206,137.00	4,560,485.00			(582,636,652.00)		(582,636,652.00)
Student Support Services	6100	41,701,718.00				(41,701,718.00)		(41,701,718.00)
Instructional Media Services	6200	6,567,978.00				(6,567,978.00)		(6,567,978.00)
Instruction and Curriculum Development Services	6300	21,055,089.00				(21,055,089.00)		(21,055,089.00)
Instructional Staff Training Services	6400	21,228,368.00				(21,228,368.00)		(21,228,368.00)
Instruction-Related Technology	6500	11,123,407.00				(11,123,407.00)		(11,123,407.00)
Board	7100	6,841,710.00	18,349,744.00			11,508,034.00		11,508,034.00
General Administration	7200	5,545,943.00				(5,545,943.00)		(5,545,943.00)
School Administration	7300	45,391,784.00				(55,391,784.00)		(55,391,784.00)
Facilities Acquisition and Construction	7400	13,148,019.00			8,693,238.00	(4,454,781.00)		(4,454,781.00)
Fiscal Services	7500	4,020,507.00				(4,020,507.00)		(4,020,507.00)
Food Services	7600	50,691,765.00	2,272,500.00	43,818,711.00		399,855.00		399,855.00
Central Services	7700	14,181,696.00				(14,181,696.00)		(14,181,696.00)
Student Transportation Services	7800	32,402,609.00	9,565,071.00			(22,927,538.00)		(22,927,538.00)
Operation of Plant	7900	76,501,339.00				(76,501,339.00)		(76,501,339.00)
Maintenance of Plant	8100	21,272,078.00				(21,272,078.00)		(21,272,078.00)
Administrative Technology Services	8200	4,715,806.00				(4,715,806.00)		(4,715,806.00)
Community Services	9100	4,745,486.00				(4,745,486.00)		(4,745,486.00)
Interest on Long-Term Debt	9200	711,726.00				(711,726.00)		(711,726.00)
Unallocated Depreciation/Amortization Expense		49,927,413.00	39,757,209.00	43,818,711.00	8,693,238.00	(49,927,413.00)		(49,927,413.00)
Total Governmental Activities		1,029,070,578.00				(936,801,420.00)		(936,801,420.00)
<i>Business-Type Activities</i>								
Self-Insurance Consortium							0.00	0.00
Diverse Operations							0.00	0.00
Other Business-Type Activities							0.00	0.00
Total Business-Type Activities		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Primary Government		1,029,070,578.00	39,757,209.00	43,818,711.00	8,693,238.00	(936,801,420.00)		(936,801,420.00)
<i>Component Units</i>								
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Total Nonmajor Component Units		8,431,125.07	209,507.23	291,345.75	108,197.00			(7,822,075.09)
Total Component Units								(7,822,075.09)

General Revenues:

Taxes								
Property Taxes Levied for Operational Purposes						423,137,619.00		423,137,619.00
Property Taxes Levied for Debt Service							0.00	0.00
Property Taxes Levied for Capital Projects						101,226,300.00		101,226,300.00
Local Sales Taxes							0.00	0.00
Grants and Contributions Not Restricted to Specific Programs						439,306,948.00		439,306,948.00
Investment Earnings						2,058,204.00		2,058,204.00
Miscellaneous						7,769,180.00		7,769,180.00
Special Items							0.00	0.00
Extraordinary Items							0.00	0.00
Transfers							0.00	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers						973,498,260.00	0.00	973,498,260.00
Change in Net Position						36,696,840.00	0.00	36,696,840.00
Net Position, July 1, 2015						1,549,310,187.00		1,549,310,187.00
Adjustments to Net Position							0.00	0.00
Net Position, June 30, 2016						1,586,007,027.00	0.00	1,586,007,027.00
								973,830.43

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	Account Number	General	Food Services	Other Federal Programs	Federal Economic Stimulus Programs	Miscellaneous Special Revenue	SBIC/COB Bonds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							210
ASSETS							
Cash and Cash Equivalents	1110	5,632,141.80	0.00	19,272.65	0.00	0.00	0.00
Investments	1160	96,824,027.43	0.00	66,567.62	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	1,054,266.23	0.00	10,595,710.96	0.00	0.00	0.00
Interest Receivable on Investments	1170	155,976.44	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	7,848,307.68	0.00	50,000.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	9,676,129.08	0.00	731,454.36	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	3,810,576.73	0.00	10,971.00	0.00	0.00	0.00
Inventory	1150	4,499.97	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1280	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	125,022,921.38	0.00	11,473,976.59	0.00	0.00	0.00
Total Assets							
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources							
Total Deferred Outflows of Resources		125,022,921.38	0.00	11,473,976.59	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	48,759.25	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	9,947,096.30	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	34,174,292.62	0.00	3,398,429.59	0.00	0.00	0.00
Accounts Payable	2120	3,191,181.91	0.00	440,626.59	0.00	0.00	0.00
Sales Tax Payable	2260	11,020.13	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	7,239,960.20	0.00	559,141.54	0.00	0.00	0.00
Due to Budgetary Funds	2161	2,119,729.89	0.00	6,790,223.24	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2180	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2186	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Obligations Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	806.53	0.00	0.00	0.00	0.00	0.00
Contractual Obligations Payable - Retained Percentage	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2190	883.75	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	4,150.44	0.00	305,252.23	0.00	0.00	0.00
Total Liabilities		56,737,881.04	0.00	11,473,976.59	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources							
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	3,810,576.73	0.00	0.00	0.00	0.00	0.00
Prepaid Amortals	2712	4,499.97	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances		3,815,076.70	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	2,184,831.23	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Sales Tax and Other Tax Levy	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	1,220,188.31	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	21,309,681.11	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances		24,214,701.15	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	24,135,842.62	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	24,135,842.62	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances		24,135,842.62	0.00	0.00	0.00	0.00	0.00
<i>Unassigned:</i>							
Unassigned Fund Balances	2750	68,285,040.34	0.00	0.00	0.00	0.00	0.00
Total Fund Balances, Deferred Inflows of Resources and Fund Balances		125,022,921.38	0.00	11,473,976.59	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
LSB: 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY BALANCE
SHEET
GOVERNMENTAL FUNDS
June 30, 2016

	Account Number	District Funds 250	Inter District Service 290	ARCA Economic Stimulus Debt Service 299	Capital Outlay Fund Issues (COBI) 310	Special Act Bonds 320	Sections 1611 H&R 16115 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
ASSETS									
Cash and Cash Equivalents	1100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1105	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivables, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1135	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Third-Party Funds	1140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1145	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Rent	1155	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Fiscal Service Agents	1165	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1175	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1185	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Fiscal Service Agents	1195	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation in Fair Value of Hedged Derivatives	1200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
LIABILITIES									
Accounts Payable	2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable and Prepaid	2105	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Deductions and Withholdings	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2135	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	2145	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Fiscal Service Agents	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Internal Funds	2155	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Fiscal Agent	2160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Liabilities	2165	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liabilities	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities Payable	2175	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2185	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Managed Funds Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Managed Interest Payable	2195	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2205	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Deferred Increase in Fair Value of Hedged Derivatives	2400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Increase in Fair Value of Hedged Derivatives	2405	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES									
Nonspendable									
Inventory	2701	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2702	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2703	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment in Special Projects	2704	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for									
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2727	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2728	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for									
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Continued for	2733	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2734	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2735	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2745	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2746	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2747	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2748	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ISS: 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2016

Exhibit C-1
Page 4[illegible]

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2016

Exhibit C-2
Page 5

Total Fund Balances - Governmental Funds 182,492,280

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$2,812,922,411, and the accumulated depreciation is \$953,816,893. 1,859,105,518

The internal service fund is used by management to charge the cost of risk management services to individual funds. The assets and liabilities in the internal service funds are included in the governmental activities in the Statement of Net Position. 8,005,500

Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term-- are reported in the Statement of Net Position.

Accrued Interest Payable	255,155	
Bonds Payable	10,634,000	
Bonds Premium / Discount	937,920	
Obligation under capital lease	7,319,097	
Other postemployment benefits	20,987,595	
Net pension liability	368,838,381	
Compensated absences	90,691,243	(499,663,391)

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds

Deferred outflows of resources pensions	92,487,713	
Deferred inflows of resources pensions	(56,456,870)	36,030,843

Deferred inflows of resources from federal and state agencies recognized as revenue of the current period. 36,277

Total net position of governmental activities 1,586,007,027

The notes to financial statements are an integral part of the financial statements.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S. Loans 230	Motor Vehicle Revenue Bonds 240
REVENUES										
Federal Direct	3100	364,707.45	0.00	5,884,629.18	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	5,591,896.78	0.00	65,172,217.29	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	361,406,948.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>										
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	423,137,618.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		24,095,564.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	447,233,182.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		814,596,735.76	0.00	71,056,846.47	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES										
<i>Current:</i>										
Instruction	5000	557,195,757.90	0.00	33,074,350.25	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	32,940,386.47	0.00	9,226,224.43	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	6,580,160.56	0.00	467.05	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	11,409,693.10	0.00	9,565,134.33	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,208,857.63	0.00	9,990,180.06	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	6,866,194.79	0.00	751,203.63	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	1,270,449.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	2,926,915.25	0.00	2,637,278.59	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	56,005,468.83	0.00	9,535.02	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	662,254.59	0.00	49,518.57	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Services	7500	4,013,038.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	335,224.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	13,853,974.63	0.00	1,253,596.22	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	33,064,484.92	0.00	62,320.38	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	36,728,928.99	0.00	94,899.06	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	21,320,232.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	4,731,833.57	0.00	11,035.99	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	764,465.19	0.00	3,984,649.75	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service (Function 9200)</i>										
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	113,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	3,774,910.53	0.00	341,453.14	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		843,763,930.06	0.00	71,056,846.47	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(29,167,214.30)								
OTHER FINANCING SOURCES (USES)										
Issuance of Bonds		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	259,739.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Projects, Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	35,921,537.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		36,181,287.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS										
EXTRAORDINARY ITEMS										
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		7,014,073.24								
Fund Balances, July 1, 2015	2800	61,270,967.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	68,285,040.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	District Bonds 250	Other Debt Service 250	ABRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures								
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS								
EXTRAORDINARY ITEMS								
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	District Bonds 330	Capital Outlay and Debt Service 340	Nonvested Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES										
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,249,336.63
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,295,891.14	114,060,005.21
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,095,873.39	371,102,822.36
<i>Local Sources:</i>										
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423,137,618.53
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	101,226,308.76	0.00	0.00	0.00	0.00	0.00	101,226,308.76
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,212,648.89	7,212,648.89
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	721,716.60	0.00	0.00	0.00	0.00	604,865.36	35,423,145.99
Total Local Sources	3400	0.00	0.00	101,948,025.36	0.00	0.00	0.00	0.00	7,817,514.25	536,998,722.17
Total Revenues		0.00	0.00	101,948,025.36	0.00	0.00	0.00	0.00	60,869,278.78	1,048,410,886.37
EXPENDITURES										
<i>Current:</i>										
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,952.35	590,279,060.50
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,166,610.90
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,580,627.61
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283,319.31	21,258,146.74
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	172,190.47	21,371,228.16
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,617,398.42
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,270,449.26
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,397.52	5,568,591.86
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,015,003.85
Facilities Acquisition and Construction	7410	0.00	0.00	7,493.50	0.00	0.00	0.00	0.00	13,352.23	683,100.32
Facilities Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,062,546.87
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,386,423.34	49,921,647.85
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,107,570.85
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,128,804.80
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,823,838.05
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,320,739.02
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,742,871.56
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,749,114.94
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal	710	0.00	0.00	1,741,836.47	0.00	0.00	0.00	0.00	4,250,000.00	5,991,836.47
Interest	720	0.00	0.00	207,023.74	0.00	0.00	0.00	0.00	784,606.86	1,104,830.60
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,446.10	5,446.10
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420	0.00	0.00	95,241,148.70	0.00	0.00	0.00	0.00	3,330,244.97	96,471,393.67
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	653,251.96	4,979,625.65
Total Expenditures		0.00	0.00	95,197,502.41	0.00	0.00	0.00	0.00	59,202,185.11	1,069,220,484.05
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	6,750,522.95	0.00	0.00	0.00	0.00	1,607,093.67	(20,809,597.68)
OTHER FINANCING SOURCES (USES)										
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	6,417,290.00	0.00	0.00	0.00	0.00	0.00	259,739.94
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,417,290.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	(35,776,590.06)	0.00	0.00	0.00	0.00	970,458.46	36,892,006.06
Transfers Out	9700	0.00	0.00	(29,358,710.06)	0.00	0.00	0.00	0.00	(1,115,506.00)	(36,892,006.06)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	(145,947.54)	6,677,229.94
SPECIAL ITEMS										
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(22,608,471.11)	0.00	0.00	0.00	0.00	1,462,046.13	(14,132,067.74)
Fund Balances, July 1, 2015	2800	0.00	0.00	135,925,963.68	0.00	0.00	0.00	0.00	(575,583.15)	196,624,347.63
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	113,317,776.57	0.00	0.00	0.00	0.00	889,462.98	182,492,279.89

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016

Exhibit C-4
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Net Change in Fund Balances - Governmental Funds (14,132,071)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is Depreciated over their estimated useful lives as a depreciation expense. This is the amount capital purchase (\$132,381,799) and transfers to construction in progress (\$37,336,537) exceeds depreciation (\$64,084,150). 30,961,112

The issuance of bonds and similar long-term debt provides current financial resources to government funds and this contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are:

Principal Repayments:			
Bonds		4,250,000	
Capital leases		1,728,403	
Issuance of debt:			
Issuance of refunding bond		-	
Issuance of capital leases		(6,417,790)	
Premium on bond refunding		-	
Amortization of bond premium		234,479	
Payments to bond refunding agent		-	(204,908)

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. These adjustments are as follows:

Compensated Absences	(1,766,029)	
Changes in accrued interest on long-term debt	164,072	
Other postemployment benefits	(3,730,463)	(5,332,420)

Continued

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016

Exhibit C-4
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In the statement of activities, only the loss on the sale/disposal of capital assets is reported. The change in net position differs from the change in fund balance by the cost of the capital assets sold/disposed or adjusted in value. (844,505)

Under the modified accrual basis of accounting, revenues are recognized when both the measurable and available criteria have been met. Some revenues earned in the current year were not recognized since availability criteria was not met. Under full accrual accounting, all revenues would be recognized. (93,267)

Governmental funds report District pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

District pension contributions	41,237,604	
Cost of Benefits earned net of employee contributions	(26,501,780)	14,735,824

The internal service fund is used by management to charge the costs of risk management services to other funds. The net revenue of the internal service fund is reported with governmental activities. 11,607,075

Change in net position of governmental activities 36,696,840

The notes to the financial statements are an integral part of the financial statements.

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The notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Business Type Activities - Enterprise Funds							Other 921	Other 922	Other Enterprise Funds	Totals		
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ABRA Consortium 915								
OPERATING REVENUES														
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues														
OPERATING EXPENSES														
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses														
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)														
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants, Gifts and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)														
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS														
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position														
Net Position, July 1, 2015	2890	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2016	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2016

	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,591,680.73
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155,263,888.22
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES										1,488,298.28
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by non-capital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										0.00
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										61,376.19
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										1,372,095.76
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities stock from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in other post-employment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease (increase) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-cash investing, capital and financing activities										0.00
Transfer of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2016

Exhibit C-8
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	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	8,269,227.52
Investments	1160	0.00	0.00	0.00	197,462.76
Accounts Receivable, Net	1131	0.00	0.00	0.00	1,196,778.55
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	2,277.09
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				255,375.79
Total Assets		0.00	0.00	0.00	9,921,121.71
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	125,453.95
Internal Accounts Payable	2290	0.00	0.00	0.00	9,544,355.43
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	251,312.33
Total Liabilities		0.00	0.00	0.00	9,921,121.71
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit C-9
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	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2016

Exhibit C-10
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	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	1,022,254.32	1,022,254.32
Investments	1160	0.00	0.00	504,605.51	504,605.51
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	54,178.14	54,178.14
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	103,013.96	103,013.96
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventories	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	31,178.83	31,178.83
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	13,031.31	13,031.31
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
Capital Assets					
Land	1310	0.00	0.00	656,200.36	656,200.36
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets					
Improvements Other Than Buildings	1320	0.00	0.00	318,473.02	318,473.02
Less Accumulated Depreciation	1329	0.00	0.00	(11,199.08)	(11,199.08)
Buildings and Fixed Equipment	1330	0.00	0.00	4,287,773.40	4,287,773.40
Less Accumulated Depreciation	1339	0.00	0.00	(388,041.85)	(388,041.85)
Furniture, Fixtures and Equipment	1340	0.00	0.00	697,113.45	697,113.45
Less Accumulated Depreciation	1349	0.00	0.00	(538,597.48)	(538,597.48)
Motor Vehicles	1350	0.00	0.00	10,150.00	10,150.00
Less Accumulated Depreciation	1359	0.00	0.00	(362.50)	(362.50)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1380	0.00	0.00	(55,129.78)	(55,129.78)
Depreciable Capital Assets, Net		0.00	0.00	4,120,170.18	4,120,170.18
Total Capital Assets		0.00	0.00	4,776,370.54	4,776,370.54
Total Assets		0.00	0.00	6,504,641.61	6,504,641.61
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	125,028.59	125,028.59
Accrued Salaries and Benefits	2110	0.00	0.00	23,653.94	23,653.94
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	39,024.09	39,024.09
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Concurrent Liabilities					
Portion Due Within One Year:					
Notes Payable	2310	0.00	0.00	72,128.80	72,128.80
Obligations Under Capital Leases	2315	0.00	0.00	43,087.13	43,087.13
Bonds Payable	2320	0.00	0.00	5,031,258.37	5,031,258.37
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	5,146,474.30	5,146,474.30
Portion Due After One Year:					
Notes Payable	2310	0.00	0.00	102,586.97	102,586.97
Obligations Under Capital Leases	2315	0.00	0.00	94,043.29	94,043.29
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	196,630.26	196,630.26
Total Long-Term Liabilities		0.00	0.00	5,343,104.56	5,343,104.56
Total Liabilities		0.00	0.00	5,530,811.18	5,530,811.18
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	(210,609.76)	(210,609.76)
Restricted For:					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	485,465.51	485,465.51
Unrestricted	2790	0.00	0.00	699,064.68	699,064.68
Total Net Position		0.00	0.00	973,830.43	973,830.43

The notes to financial statements are an integral part of this statement
FSI 145

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Major Component Unit Name

ESE 145

For the Fiscal Year Ended June 30, 2016

General Revenues:

Prove

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2015

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2016**

Exhibit C-11c
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FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	4,509,399.62	0.00	57,646.00	0.00	(4,451,753.62)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	287.00	0.00	0.00	0.00	(287.00)
Instructional Staff Training Services	6400	2,909.36	0.00	0.00	0.00	(2,909.36)
Instruction-Related Technology	6500	87,117.74	0.00	6,335.51	0.00	(80,782.23)
Board	7100	711,022.02	0.00	0.00	0.00	(711,022.02)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	861,598.99	0.00	0.00	0.00	(861,598.99)
Facilities Acquisition and Construction	7400	685,432.66	0.00	227,364.24	0.00	(458,068.42)
Fiscal Services	7500	167,969.91	0.00	0.00	0.00	(167,969.91)
Food Services	7600	47,975.26	0.00	0.00	0.00	(47,975.26)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	88,663.10	0.00	0.00	0.00	(88,663.10)
Operation of Plant	7900	566,925.01	0.00	0.00	108,197.00	(458,728.01)
Maintenance of Plant	8100	230,251.49	0.00	0.00	0.00	(230,251.49)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	75,584.00	209,507.23	0.00	0.00	133,923.23
Interest on Long-Term Debt	9200	352,102.45	0.00	0.00	0.00	(352,102.45)
Unallocated Depreciation/Amortization Expense		43,886.46				(43,886.46)
Total Component Unit Activities		8,431,125.07	209,507.23	291,345.75	108,197.00	(7,822,075.09)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	7,745,922.03
Investment Earnings	92.57
Miscellaneous	255,351.19
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,001,365.79
Change in Net Position	179,290.70
Net Position, July 1, 2015	794,539.73
Adjustments to Net Position	0.00
Net Position, June 30, 2016	973,830.43

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS

For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,509,399.62	0.00	57,646.00	0.00	(4,451,753.62)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	287.00	0.00	0.00	0.00	(287.00)
Instructional Staff Training Services	6400	2,909.36	0.00	0.00	0.00	(2,909.36)
Instruction-Related Technology	6500	87,117.74	0.00	6,335.51	0.00	(80,782.23)
Board	7100	711,022.02	0.00	0.00	0.00	(711,022.02)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	861,598.99	0.00	0.00	0.00	(861,598.99)
Facilities Acquisition and Construction	7400	685,432.66	0.00	227,364.24	0.00	(458,068.42)
Fiscal Services	7500	167,969.91	0.00	0.00	0.00	(167,969.91)
Food Services	7600	47,975.26	0.00	0.00	0.00	(47,975.26)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
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Change in Net Position	179,290.70
Net Position, July 1, 2015	794,539.73
Adjustments to Net Position	0.00
Net Position, June 30, 2016	973,830.43

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ Reporting Entity

The District School Board of Pinellas County (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

- Blended Component Unit - The Pinellas School Board Leasing Corporation (the Leasing Corp.) was formed in February 2016 to facilitate financing for the acquisition of facilities and equipment. The governing board of the Leasing Corp. is the District. Due to the substantive economic relationship between the District and the Leasing Corp., the financial activities are included in the accompanying basic financial statements. There was no financial activity in the current fiscal year. Separate financial statements for the Leasing Corp. are not published.
- Discretely Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the District's component units. A separate column is used to emphasize they are legally separate from the District. These component units consist of the following charter schools: The Academie Da Vinci Charter School, Inc., Alfred Adler, The Athenian Academy, Discovery Academy of Science, Enterprise High Charter School, Florida Virtual Academy at Pinellas County, MycroSchool, Newpoint Prep, Newpoint Pinellas Academy, Pinellas Academy of Math & Science, Pinellas Preparatory Academy, Inc., Pinellas Primary, Plato Academy Charter School (Clearwater), Plato Academy of Tarpon Springs, Plato Academy (Seminole), Plato North Academy (Palm Harbor), Plato Academy South (Largo), Plato Academy (St. Petersburg), Plato Academy Pinellas Park, University Preparatory Academy, Windsor Preparatory Academy, and East Windsor Middle Academy.

The charter schools listed above are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, The Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the School Board.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. The financial data reported on the government-wide statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2016. The audit reports are filed in the District's administrative offices.

➤ **Basis of Presentation**

Government-wide Financial Statements – Government-wide financial statements (i.e. the statement of net position and the statement of activities) present information on all nonfiduciary activities of the District and its component units. Fiduciary activities are only reported in the fund financial statements.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function. The remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Other Federal Programs Fund – to account for funds received from the federal government directly, or indirectly through the State, for the enhancement of various specific programs.
- Capital Projects - Local Capital Improvement Tax Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Additionally, the District reports the following fund types:

- Proprietary Funds (Internal Service Funds) – to account for the District's self-insurance programs.
- Special Revenue Funds - to account for the financial resources of the school food service program and certain Federal, State and local grant program resources.
- Debt Service Funds – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for State School Bonds.
- Capital Projects Funds – to account for the financial resources generated to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Fiduciary Funds (Agency Funds) – to account for resources of the school internal funds, which are used to administer monies collected at several schools in connection with school, student, athletic, class, and club activities, in addition to accounting for resources held by the District as custodian for others.

➤ **Basis of Accounting, Measurement Focus, and Resource Flow Assumptions**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements; and relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide and proprietary fund financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Agency funds have no measurement focus, but use the accrual basis of accounting to report assets and liabilities. The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 21 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term liabilities are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, and auto liability self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed. When committed, assigned or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments are held in one bank account with a money market investment account accessible by transfer; a money market account consisting of three separate money market funds; and the District's custody account, which has a money market investment account accessible by transfer. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments may include amounts in the State Board of Administration (SBA) Debt Service accounts for investment of debt service monies, amounts placed with the SBA for participation in the Local Government Surplus Funds Trust Fund investment pool (Florida Prime), and those made locally. Investments in Florida Prime are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by Statement No. 79, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from Florida Prime; although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the fund's executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments made locally consist of obligations of U.S. Government Agencies and Instrumentalities, domestic bonds and notes, commercial paper, bond mutual funds, and money market mutual funds. All of these investments are reported at fair value.

➤ **Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except that the United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered significant and are not capitalized as part of the cost of construction. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	20 – 50 years
Improvements other than buildings	15 years
Furniture, fixtures and equipment	5 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years
Property under capital lease	3 – 12 years

➤ **Long Term Liabilities**

Long-term liabilities that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, bonds and other long-term liabilities are not recognized as liabilities until due.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the portion of compensated absences expected to be paid using expendable available resources.

➤ **Deferred Outflows and Deferred Inflows of Resources**

The District reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time. The District reports deferred outflows and deferred inflows of resources for its pensions.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE's and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education (the SBE) rules require that revenue earmarked for these programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the financial statements for the balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis. The District also received an allocation under the lottery-funded Public School Capital Outlay Program (commonly called Classrooms for Kids). The District is authorized to expend these funds only upon applying for and receiving an authorization from the Department.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the district. Property values are determined by the Pinellas County Property Appraiser and are collected by the Pinellas County Tax Collector.

The Board adopted the tax levy for the 2015-16 fiscal year on September 8, 2015. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment. Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when the District receives taxes, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be significant, delinquent taxes receivable are not accrued.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **Use of Estimates**

The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

➤ **New Pronouncements**

The GASB issued Statements No. 72, ***Fair Value Measurement and Application*** and No. 79, ***Certain External Investment Pools and Pool Participants*** effective for reporting periods beginning after June 15, 2015. The statements address accounting and financial reporting issues related to fair value measurements; provide guidance in determining a fair value measurement with accepted valuation techniques to enhance comparability; and establish accounting and financial reporting standards for external investment pools valued at amortized cost.

Note 2 – BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The District follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered. Encumbrances are reported as restricted and assigned fund balance, and a detail of outstanding encumbrances at June 30, 2016 are listed in Note 11.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report. Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain State categorical funds and other designated projects carry forward.

Note 3 – INVESTMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. As of June 30, 2016, the District had the following investments and maturities:

Investment	Fair Value	Six Months or Less	Greater Than Six Months to Two Years	Greater Than Two Years to Four Years	Greater Than Four Years to Six Years
Cash Held in Investment Accounts	\$ 259,017	\$ 259,017	\$ -	\$ -	\$ -
Money Market Funds	25,267,953	25,267,953	-	-	-
Pooled Investments (includes Florida Fixed Income Trust)	58,969,291	33,830,958	25,138,333	-	-
Non US Government/GSE Investments:					
Corporate Asset Backed Securities	44,917,744	11,296,132	33,621,612	-	-
Corporate Asset Backed Securities Floating Rate	68,779,442	68,779,442	-	-	-
Corporate Mortgage Backed Securities	1,911,899	1,911,899	-	-	-
Obligations of United States Government :					
Treasury Bonds	20,363,200	-	-	-	20,363,200
Agencies and Instrumentalities:					
Collateralized Mortgage Obligations - Floating Rate	25,344,497	5,714,137	19,630,360	-	-
Total Investments Primary Government	\$ 245,813,043	\$ 147,059,538	\$ 78,390,305	\$ -	\$ 20,363,200

Note 3 – INVESTMENTS (Continued)

The District has the following recurring fair value measurements as of June 30, 2016:

Investment	Level 1 Pricing	Level 2 Pricing
Cash Held in Investment Accounts	\$ 259,017	\$ -
Money Market Fund	25,267,953	-
Pooled Investment Funds	-	58,969,291
Non US Government Obligations:		
Corporate Asset Backed Securities	-	44,917,744
Corporate Asset Backed Securities Floating Rate	-	68,779,442
Corporate Mortgage Backed Securities	-	1,911,899
Obligations of United States Government:		
Treasury Bonds	20,363,200	-
Agencies and Instrumentalities:		
Collateralized Mortgage Obligations Floating Rate	-	25,344,497
Total Investment Securities by Level	\$ 45,890,170	\$ 199,922,873

Equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 are valued using a matrix pricing model.

➤ Interest Rate Risk

Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed five years and (2) the maximum duration of any security purchased shall not exceed eight years. The District uses modified duration to determine the maturity of its investments that are not money market investments.

The Florida Fixed Income Trust had weighted average days to maturity (WAM) of 2.18 years at June 30, 2016. A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments.

➤ Credit Risk

- The District's investments in obligations of the U.S. Government agencies and instrumentalities totaling \$45,707,697 are reported at fair value. An implied rating based on the sovereign rating of the U.S. government-issued debt is used. As of June 30, 2016, this rating is AAA.
- SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency. As of June 30, 2016, the District had investments of \$25,267,953 in the First American Government Obligations, Federated Money Market Prime Obligations, Western Asset Institutional Cash Reserve, Morgan Stanley Prime, Government and Government Securities, Goldman Sachs Financial Square and Bank of America Money Market Reserves funds. All funds are rated AAAM by Standard and Poor's and Aaa-mf by Moody's.

Note 3 – INVESTMENTS (Continued)

- The District has investments with a fair value of \$58,969,291 in the Florida Fixed Income Trust Fund on June 30, 2016. This fund was rated AAf by Standard and Poor's.
- The District's non-governmental investments consisting of corporate asset-backed securities, corporate mortgage-backed floating rate securities, and corporate mortgage-backed securities are recorded at fair value of \$115,609,085. All securities have at least one AAA rating from a nationally recognized statistical rating organization (NRSRO).

➤ **Custodial Credit Risk**

Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

The District's investment policy addresses custodial credit risk in that all securities shall be properly designated as an asset of the Board and held in safe-keeping by a third party custodian. The District has \$161,709,588 in investment securities and money market funds held by its custodial agent in the name of the District.

➤ **Concentrations of Credit Risk**

The District's investment policy does not limit the amount the District may invest in any one issuer. The District had investments that represent 5 percent or more of total investments (excluding obligations with explicit guarantees of the U.S. government, investment pools, and money market funds) as of June 30, 2016, as follows:

Issuer	Fair Value	Percentage of Total Investments Primary Government
<u>Non US Government/GSE Investments:</u>		
CHAIT 13-A8 A8	\$ 18,612,462	8%
CHAIT 12-A10A10	17,600,000	7%
GEDFT 14-1 A	15,962,560	6%
COMET 13-A3 A3	15,009,150	6%
AMOT 15-2 A1	14,989,050	6%
<u>Obligations of U.S. Instrumentalities:</u>		
UST 1.375%	20,363,200	8%
SBA 522203	11,376,822	5%
SBA 522179	8,253,538	3%

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 9,676,129	\$ 2,119,730
Other Federal Programs	731,454	6,790,523
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	21,679	-
Nonmajor Funds:		
Special Revenue	425,750	5,132,284
Capital Projects	-	114,504
Internal Service	3,551,114	-
Agency	2,227	251,312
	<u>\$ 14,408,353</u>	<u>\$ 14,408,353</u>

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance restricted funds; capital outlay transfers to the general fund; and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 35,921,548	\$ -
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	-	35,776,500
Nonmajor Funds:		
Special Revenue	970,458	-
Capital Projects	-	1,115,506
	<u>\$ 36,892,006</u>	<u>\$ 36,892,006</u>

The \$35,776,500 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover capital outlay expenditures that were incurred in the General Fund and property liability insurance paid by the General Fund. The \$1,115,506 transfer made from the Capital Projects Funds was to transfer for the sale of property and to cover capital outlay disbursements to the charter schools.

Note 5 – CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below:

	Beginning Balance	Additions	Deletions / Transfers	Ending Balance
Government Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 97,335,477	\$ -	\$ -	\$ 97,335,477
Land Improvements	22,717,599	-	-	22,717,599
Construction in Progress	62,629,864	41,656,791	37,336,537	66,950,118
Total Capital Assets Not Being Depreciated	182,682,940	41,656,791	37,336,537	187,003,194
Capital Assets Being Depreciated:				
Buildings and Fixed Equipment	2,307,833,229	72,311,780	-	2,380,145,009
Relocatables	16,544,418	-	-	16,544,418
Improvements other than Building	10,774,938	543,554	-	11,318,492
Furniture, Fixtures and Equipment	128,711,313	10,364,487	2,822,012	136,253,788
Motor Vehicles	55,401,987	670,022	462,132	55,609,877
Property Under Capital Lease	16,472,409	6,417,790	7,149,097	15,741,102
Audio Visual and Computer Software	10,023,666	417,375	134,510	10,306,531
Total Capital Assets Being Depreciated	2,545,761,960	90,725,008	10,567,751	2,625,919,217
Less Accumulated Depreciation for:				
Buildings and Fixed Equipment	720,806,050	47,767,939	-	768,573,989
Relocatables	12,961,253	636,709	-	13,597,962
Improvements other than Building	4,358,371	754,566	-	5,112,937
Furniture, Fixtures and Equipment	96,856,601	7,517,271	(1,086,200)	105,460,072
Motor Vehicles	43,496,700	2,805,831	3,537,935	42,764,596
Property Under Capital Lease	11,802,276	4,226,810	7,149,097	8,879,989
Audio Visual and Computer Software	9,174,738	375,024	122,414	9,427,348
Total Accumulated Depreciation	899,455,989	64,084,150	9,723,246	953,816,893
Total Capital Assets Being Depreciated, Net	1,646,305,971	26,640,858	844,505	1,672,102,324
Governmental Activities Capital Assets, Net	\$ 1,828,988,911	\$ 68,297,649	\$ 38,181,042	\$ 1,859,105,518

The beginning balance of property under capital lease was reduced by \$29,956,597 and its associated accumulated depreciation was reduced by \$29,956,597 to correct an overstatement of the prior period. The correction for the fully depreciated assets had no effect on net position.

The classes of property under capital leases are presented in Note 7.

Note 5 – CHANGES IN CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Instruction	\$	3,063,861
Pupil personnel services		32,790
Instructional media services		61,289
Instruction and curriculum development services		32,815
Instructional staff training		72,242
Instructional related technology		3,588,129
Board of Education		771
General administration		9,492
School administration		17,025
Facilities acquisition and construction		6,063,542
Fiscal services		3,860
Food services		1,050,781
Central services		205,295
Pupil transportation services		646,777
Operation of plant		76,975
Maintenance of plant		58,491
Administrative technology		16,349
Community services		758
Unallocated		49,082,908
	\$	<u>64,084,150</u>

Note 6 – CHANGES IN SHORT TERM DEBT

The District issued tax anticipation notes in the 2015-2016 fiscal year as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 90,000,000	\$ 90,000,000	\$ -
Total Governmental Activities	\$ -	\$ 90,000,000	\$ 90,000,000	\$ -

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of two percent (2%).

Note 7 – OBLIGATIONS UNDER CAPITAL LEASES

The assets acquired through capital lease for governmental activities were for technology in the amount of \$46,429,006, and transportation in the amount of \$6,417,790.

Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	Total	Principal	Interest
2017	\$ 1,024,465	\$ 867,445	\$ 157,020
2018	976,864	840,025	136,839
2019	976,865	859,234	117,631
2020	976,865	878,913	97,952
2021	976,864	899,074	77,790
2022-25	3,100,600	2,974,406	126,194
	<u>\$ 8,032,523</u>	<u>\$ 7,319,097</u>	<u>\$ 713,426</u>

The imputed interest rate is 3.28% to 7.69% on the technology purchases and 3.28% on the transportation.

Note 8 – BONDS PAYABLE

Annual debt service requirements for the bonds payable as of June 30, 2016, are as follows:

	Amount	Interest Rates (Percent)	Maturity
State School Bonds:			
Series 2010-A, Refunding	\$ 75,000	4.5-5	2021
Series 2014-B, Refunding	10,559,000	5	2020
Total Bonds payable	<u>\$ 10,634,000</u>		

The State School Bonds were issued by the SBE on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2016

Note 8 – BONDS PAYABLE (Continued)

Annual requirements to amortize the bond liabilities outstanding as of June 30 are as follows:

	Total	Principal	Interest
2017	\$ 5,102,910	\$ 4,589,000	\$ 513,910
2018	5,132,460	4,848,000	284,460
2019	621,060	579,000	42,060
2020	616,260	603,000	13,260
2021	15,750	15,000	750
	<u>\$ 11,488,440</u>	<u>\$ 10,634,000</u>	<u>\$ 854,440</u>

Note 9 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in governmental activities long-term liabilities:

	Beginning Balance	Additions	Deletions	Ending Balance	Due in One Year
Compensated absences payable	\$ 88,925,214	\$ 10,531,324	\$ 8,765,295	\$ 90,691,243	\$ 10,549,655
Estimated insurance claims payable	13,880,049	63,600,439	52,099,429	25,381,059	7,088,833
Bonds payable	14,884,000	-	4,250,000	10,634,000	4,589,000
Add: Bond Refunding Premium	1,172,399	-	234,479	937,920	-
Post employment health care benefits	17,257,132	7,529,178	3,798,715	20,987,595	-
Net pension liability	262,858,684	105,979,697	-	368,838,381	-
Obligations under capital leases	2,629,710	6,417,790	1,728,403	7,319,097	867,445
Total	<u>\$ 401,607,188</u>	<u>\$ 194,058,428</u>	<u>\$ 70,876,321</u>	<u>\$ 524,789,295</u>	<u>\$ 23,094,933</u>

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund. The net pension liability will be reduced by pension contributions made to the Florida Retirement System.

Note 10 - MINIMUM FUND BALANCE POLICY

The District has adopted Board Policy No. 6210 which provides that the General Fund assigned fund balance accounts represent those that are constrained by the District's intent to be used for specific purposes, but not restricted, committed, or nonspendable. By the end of the 2015-16 fiscal year, a contingency balance shall be maintained equal to a minimum of five percent (5%) of General Fund revenues.

Note 11 - FUND BALANCE REPORTING

In accordance with generally accepted accounting principles, the District reports its governmental fund balances in the following categories, as applicable:

- Nonspendable - The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Examples of items that are not in spendable form include inventories, prepaid items, and property acquired for resale. The District classifies its amounts reported as inventories, prepaid items, and the fund balance of the permanent fund as nonspendable.
- Restricted - The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- Committed - The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by resolution adoption of the highest level of decision-making authority, the Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by adoption of a resolution. The District did not have any committed fund balances at June 30, 2016.
- Assigned - The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any residual positive fund balances of governmental funds (other than the General Fund) not classified as nonspendable, restricted, or committed. Board Policy No. 6210 authorizes the Superintendent to assign fund balance. The Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2015-16 fiscal year budget as a result of purchase orders outstanding as of June 30, 2016.
- Unassigned - The portion of fund balance that is the residual balance of the General Fund. Negative residual fund balances of other governmental funds are also classified as unassigned.

Note 11 - FUND BALANCE REPORTING (Continued)

Nonspendable for:

General Fund:

Inventory	\$ 3,810,577
Prepaid Items	4,500
Nonmajor Permanent Fund	150,420
Nonmajor Special Revenue Funds	
Inventory	1,245,171

Total Nonspendable **\$ 5,210,668**

Restricted for:

General Fund:

Restricted State Carryovers	\$ 2,384,832
Referendum	1,220,188
Workforce Education	21,309,681
Capital Projects Local Capital	113,317,777
Improvement Section 1011.71(2)	
Nonmajor Debt Service Funds	259,017
Nonmajor Capital Projects Funds	3,090,618

Total Restricted **\$ 141,582,113**

Assigned:

General Fund:

Encumbrances	\$ 6,663,590
Central Printing	943,236
Carryforwards	16,529,017
Nonmajor Capital Projects Funds	117,993

Total Assigned **\$ 24,253,836**

Unassigned:

General Fund	\$ 15,419,420
Nonmajor Special Revenue Funds	(3,973,757)

Total Unassigned **\$ 11,445,663**

Total Ending Fund Balance **\$ 182,492,280**

Encumbrances are reported in restricted and assigned fund balance. The following is a schedule of encumbrances at June 30, 2016:

Major Funds			
General Fund	Capital Projects - Local Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 6,663,590	\$ 35,567,066	\$ 1,706,793	\$ 43,937,449

Note 12 - SCHEDULE OF STATE REVENUE SOURCES

The District's State revenue for the year ended June 30, 2016 was as follows:

Florida Education Finance Program	\$ 212,157,666
Categorical Education Program - class size reduction	112,969,934
Workforce development program	25,996,754
Motor vehicle license tax (capital outlay and debt service)	5,263,897
Food service supplement	594,501
Pari-mutuel tax	223,250
Mobile home license tax	545,082
Florida school recognition program	4,939,581
Voluntary Pre-K	2,358,736
Gross receipts tax (Public Education Capital Outlay)	2,372,102
Charter school capital outlay funding	927,256
Miscellaneous	2,754,063
	<u>\$ 371,102,822</u>

Note 13 – PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2015 tax roll for the 2015-2016 fiscal year.

	Millages	Taxes Levied
General Fund:		
Nonvoted School Tax:		
Required Local Effort	5.022	\$ 350,758,634
Basic Discretionary Local Effort	0.748	52,243,620
Voted School Tax:		
Local Referendum	0.500	34,922,206
Total General Fund:	6.270	437,924,459
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	1.500	104,766,617
	7.770	\$ 542,691,076

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY

All regular employees of the District are covered by the Florida Retirement System (FRS) Pension Plan and Retiree Health Insurance Subsidy (HIS) Program, or the Florida Retirement System Investment Plan (INV).

➤ **Plan Descriptions, Membership and Plan Benefits, and Contribution Requirements**

Plan Descriptions

The Florida Retirement System (FRS) is a cost-sharing, multiple-employer, contributory retirement system. The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan (INV). Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

The FRS, HIS, and INV are administered by the Florida Department of Management Services, Division of Retirement. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code. The Florida legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS, HIS, and INV financial information is included in the Florida Retirement System (System) Pension Plan and Other State-Administered Systems' Comprehensive Annual Financial Report (CAFR). The System CAFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at:

http://www.dms.myflorida.com/workforce_operations/retirement/publications.

The System CAFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services
Division of Retirement
Bureau of Research and Member Contributions
P.O. Box 9000
Tallahassee, FL 32315-9000
850-907-6500 or toll-free 844-377-1888

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Membership and Plan Benefits - FRS

FRS membership is compulsory for employers filling regularly established positions in a district school board, unless restricted from FRS membership under sections 121.053 and 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. The FRS has several classes of membership applicable to the District, including regular class, senior management and DROP. Employees enrolled in the FRS vested after six years of creditable service and are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. Retirees receive a lifetime pension benefit with joint and survivor payment options. The FRS provides retirement, disability, death benefits and annual cost-of-living adjustments. The FRS also includes an early retirement provision, but imposes a penalty for each year a member retires before the normal retirement date. Benefits are computed on the basis of age, average final compensation, creditable years of service, and accrual value by membership class. Pension benefits of retirees and annuitants are increased each July 1 by a cost of living adjustment of 3% per year.

A DROP was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the FRS to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement system employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

Membership and Plan Benefits - HIS

HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$160 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Contribution Requirements

The contribution rates for FRS and HIS members are established, and may be amended, by the State of Florida. Employer contributions rates are actuarially recommended but set by the Legislature. These rates are a percentage of covered payroll. The FRS and HIS contribution rates were as follows:

FRS Class:	7/14 - 06/15	07/15 - 06/16
Regular	7.37%	7.26%
Special Risk	19.82%	22.04%
Elected Officers	43.24%	42.27%
Senior Management	21.14%	21.43%
DROP	12.28%	12.88%

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Employer rates include 1.26% from 7/14 - 6/15 and 1.66% from 07/15 - 06/16 for the HIS program. In addition, other than for the DROP, rates include .04% for administrative costs. As of July 1, 2011, members contribute 3% of their salary as retirement contributions. Members participating in DROP are not required to make 3% contributions.

The District's contributions recognized during the fiscal year ended June 30, 2015 by the FRS and HIS were \$34,311,339 and \$7,011,689 respectively.

➤ **FRS and HIS Significant Assumptions and Rate of Return**

Basis of Accounting

Information about the FRS and HIS assets, deferred outflows of resources, liabilities, deferred inflows or resources, and fiduciary net position can be found in the System CAFR. The System CAFR is available online or can be obtained as mentioned previously. The FRS and HIS fiduciary net position and additions to/deductions from the fiduciary net position have been determined based on the System's records, which utilize the flow of economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable. Investments are reported at fair value. Contributions are recognized as revenue when due, pursuant to statutory and contractual requirements. There have been no significant changes since the publication of the System CAFR.

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2014 for the period July 1, 2008 through June 30, 2013. Because the HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for the FRS and HIS was determined by an actuarial valuation as of July 1, 2015 using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.60%. Payroll growth for both plans is assumed at 3.25%. Mortality assumptions for both plans were based on the Generational RP-2000 with Projection Scale BB tables. Both the discount rate and long-term expected rate of return used for FRS investments is 7.65%. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS program uses a pay-as-you-go funding structure, a municipal bond rate of 3.80% was used to determine its total pension liability. In October 2015, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2015, the municipal rate used by HIS decreased from 4.29% to 3.80%.

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2015 the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets assumption team and Aon Hewitt Investment Consulting. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Annual Arithmetic Return
Cash	1.00%	3.20%
Fixed Income	18.00%	4.80%
Global Equity	53.00%	8.50%
Real Estate (Property)	10.00%	6.80%
Private Equity	6.00%	11.90%
Strategic Investments	12.00%	6.70%
	<u>100.00%</u>	

The HIS is essentially funded on a pay-as-you-go basis. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.

➤ **District's Share of Net Pension Liability**

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS net pension liability (NPL), deferred outflows of resources, deferred inflows of resources, and pension expense at measurement date June 30, 2015. The underlying financial information used to prepare the pension allocation schedules is based on the same basis as mentioned previously.

At June 30, 2016, the District reported a net pension liability of \$368,838,381 for its proportionate share of the collective net pension liability of the FRS and HIS. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by actuarial valuations dated July 1, 2015.

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The District's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2015. The aggregate employer contribution amounts for the fiscal year ended June 30, 2015 in the pension allocation schedules agree to the total employer contribution amounts reported in the System CAFR.

The following table presents information on the District's proportionate share of the FRS and HIS.

	FRS	HIS	District Total
Proportionate Share of Net Pension Liability at June 30, 2015	\$ 181,772,569	\$ 187,065,812	\$ 368,838,381
District's proportion at June 30, 2015	0.0140731	0.0183426	
District's proportion at June 30, 2014	0.0145928	0.0185900	
Change in proportion during current year	-0.0005198	-0.0002474	

For the year ended June 30, 2016, the District recognized pension expense of \$26,501,780. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS		District Total
	Def Outfl	Def Infl	Def Outfl	Def Infl	Deferred Outflow (Deferred Inflow)
Differences between expected and actual experience	\$ 19,189,801	\$ (4,311,092)	\$ -	\$ -	\$ 19,189,801 (4,311,092)
Changes of assumptions	12,064,855		14,717,197		26,782,052
Net difference between projected and actual investment earnings	-	(43,404,247)	101,264	-	101,264 (43,404,247)
Changes in proportion	4,245,703	(6,821,615)	931,289	(1,919,916)	5,176,992 (8,741,531)
District contributions subsequent to the measurement date	31,942,720		9,294,884		41,237,604
Total Deferred Outflows	\$ 67,443,079		\$ 25,044,634		92,487,713
Total Deferred (Inflows)		\$ (54,536,954)		\$ (1,919,916)	\$ (56,456,870)

Deferred outflows of resources of \$41,237,604 are reported by the District for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Note 14 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Reporting Year Ending June 30,	FRS	HIS	District Total Deferred Outflow / (Deferred Inflow)
2017	\$ (15,935,318)	\$ 2,445,951	\$ (13,489,367)
2018	(15,935,318)	2,445,951	(13,489,367)
2019	(11,967,567)	2,445,117	(9,522,450)
2020	21,197,128	2,425,093	23,622,221
2021	2,904,394	2,415,212	5,319,606
Thereafter	700,086	1,652,510	2,352,596
Totals	(19,036,595)	13,829,834	(5,206,761)

Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0% higher or 1.0% lower than the current discount rate at June 30, 2015.

FRS Net Pension Liability			HIS Net Pension Liability		
Current			Current		
1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
6.65%	7.65%	8.65%	2.80%	3.80%	4.80%
\$ 471,013,836	\$ 181,772,569	\$ (58,923,675)	\$ 213,152,785	\$ 187,065,812	\$ 165,313,193

➤ **Defined Contribution Retirement Plan**

The District contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. For each employee in the INV, the District must contribute at the blended uniform rate structure as previously disclosed for the FRS Plan. Employees are required to contribute 3% of salary. For the year ended June 30, 2016, the District recognized pension expense of \$2,462,628. Employer contributions and earnings on those contributions are vested according to the same schedule as disclosed for the FRS Plan. Non-vested District contributions are forfeited upon termination of employment. Such forfeitures are used to cover a portion of the INV's administrative expenses.

Note 15 - TAX DEFERRAL PLANS AND OTHER BENEFITS

The District allows employees to participate in a 401(a) / 403(b) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution cannot exceed 100% of plan year compensation or \$53,000, whichever is less. Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the 401(a) plan were \$8,582,991 and employee contributions to the 403(b) were \$1,535,719 for the period ended June 30, 2016.

Note 15 - TAX DEFERRAL PLANS AND OTHER BENEFITS (Continued)

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from Federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2016 were \$8,694,628 and \$1,764,974 respectively.

In addition, the District has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$1,480,545 for the fiscal year ended June 30, 2016.

The District makes contributions to employees' health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2016 was \$87,159,985.

Note 16 – CONSTRUCTION CONTRACT COMMITMENTS

The District had the following construction contract commitments at June 30, 2016:

Project	Contract Amount	Encumbered Amount	Completed To Date	Balance Committed
Azalea Middle School - Building Envelope	\$ 10,067,045	\$ 1,481,555	\$ 6,052,026	\$ 2,533,464
Largo High School - Replacement Facility	56,042,897	10,910,373	37,807,053	7,325,471
Subtotal	66,109,942	12,391,928	43,859,079	9,858,935
Other Projects (1)	20,435,881	3,462,018	16,096,188	877,675
Total	<u>\$ 86,545,823</u>	<u>\$ 15,853,946</u>	<u>\$ 59,955,267</u>	<u>\$ 10,736,610</u>

Note: (1) Individual projects with current commitment balances under \$600,000 at June 30, 2016.

Note 17 - RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, students, or visitors; and natural disasters. The District contracts with a third party administrator that adjusts workers' compensation and liability claims, subrogates claims, represents the District in mediations, and assists attorneys with litigation. In fiscal year 2015-16, the District added an employee health care and prescription medication program to its self-insurance programs.

The District partners with an insurance broker to obtain insurance coverage for losses that are not appropriate for the District to fully retain as self-insured exposures. The insurance purchased provides coverage for losses in excess of the workers' compensation, liability and property deductibles, as well as coverage, subject to a deductible, for other losses, which may occur from employment practices, errors and omissions and employee dishonesty, etc. This insurance protection limits the District's risk and financial exposure and provides protection from lawsuits.

As of June 30, 2016, a liability of \$14,312,059 was recorded for estimated insurance claims payable for *claims incurred, but not reported* for worker's compensation, general liability, and vehicle liability. A liability of \$11,069,000 was recorded for estimated insurance claims payable for its self-funded employee health care and prescription program. The estimated insurance claims payables were recorded using the discounted method, which were actuarially determined.

Note 17 - RISK MANAGEMENT PROGRAMS (Continued)

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Year</u>	<u>Claims</u>	<u>Claims Payments</u>	<u>End of Year</u>
2015	\$ 13,600,518	\$6,823,071	\$ (6,543,540)	\$ 13,880,049
2016	13,880,049	63,600,439	(52,099,429)	25,381,059

Property protection, boiler and machinery, errors and omissions, employment practices liabilities, employee dishonesty, and other coverage's deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, dental, life and income protection coverage for District employees were offered through purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS

➤ **Plan Description**

The Postemployment Health Care Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Postemployment Health Care Benefits Plan does not issue a stand-alone report, is not included in this report, and is not included in the report of a Public Employee Retirement System (PERS) or another entity.

➤ **Funding Policy**

For the Postemployment Health Care Benefits plan, contribution requirements of the District are established and may be amended through action from the Board. The District has not advanced-funded or established a funding methodology for the annual Other Post-employment Benefit (OPEB) costs or the net OPEB obligation.

For the 2015-16 fiscal year, retirees and eligible dependents received postemployment health care benefits. The District provided required contributions of \$3,798,715 toward annual OPEB costs, comprised of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance payments, and net of retiree contributions totaling \$5,032,589. Required contributions are based on projected pay-as-you-go financing.

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS (Continued)

➤ **Annual OPEB Cost and Net OPEB Obligation**

The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

	Fiscal Year ended June 30, 2016
Normal Cost	\$ 4,117,626
Amortization of Unfunded Accrued Liability	3,050,863
Interest	286,740
Annual Required Contribution	7,455,229
Interest on Net OPEB Obligation (NOO)	690,285
Amortization of NOO	(616,336)
Total Expense or Annual OPEB Cost (AOC)	7,529,178
Actual Contribution Toward OPEB Cost	(3,798,715)
Increase in NOO	3,730,463
NOO Beginning of Year	17,257,132
NOO End Of Year	\$ 20,987,595

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2016 were as follows:

Fiscal Year	AOC	Contribution	Percent of AOC Contributed	NOO
2013/2014	\$ 5,349,441	\$ 2,712,086	50.7%	\$ 14,105,944
2014/2015	5,985,113	2,833,925	47.3%	17,257,132
2015/2016	7,529,178	3,798,715	50.5%	20,987,595

➤ **Funded Status and Funding Progress**

As of June 30, 2016, the actuarial accrued liability for benefits was \$74,062,831, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$74,062,831. The covered payroll (annual payroll for active participating employees) was \$587,765,418 for the 2015-16 fiscal year and the ratio of the unfunded actuarial accrued liability to the covered payroll was 12.6%.

Note 18 – POST EMPLOYMENT HEALTH CARE BENEFITS (Continued)

➤ **Actuarial Methods and Assumptions**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the health care cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial assumptions included an interest rate of 4 percent, a payroll growth rate of 3.5 percent per year, general inflation of 2.5 percent, and an annual healthcare cost trend rate of 7.5 percent initially for the 2015-16 fiscal year, reduced to an ultimate rate of 4.5 percent for the fiscal year ending June 30, 2026.

The initial unfunded actuarial accrued liability and gains/losses are being amortized as a level percentage of the projected payroll on a closed basis over 30 years. The remaining amortization period on the initial unfunded actuarial accrued liability as of June 30, 2016 was 21 years.

Note 19 – LITIGATION

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

Note 20 – GRANTS AND CONTRACTS

The District participates in various Federally-assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable Federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a Federal audit may become a liability of the District. The District does not believe that any significant liabilities would result from any review of its expenditures of Federal programs.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2016

Exhibit D-2a
Page 19

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (U/AAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
7/1/2013	0	\$48,500,382.00	\$48,500,382.00	0.00%	\$570,224,300.00	8.5%
7/1/2014	0	\$54,742,166.00	\$54,742,166.00	0.00%	\$578,437,319.00	9.5%
7/1/2015	0	\$74,062,831.00	\$74,062,831.00	0.00%	\$587,765,418.00	12.6%

District School Board of Pinellas County, Florida
Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System (FRS)
Last 10 Fiscal Years*

	2015	2014	2013
District's proportion of the net pension liability (asset)	1.407306863%	1.459283755%	1.423148715%
District's proportionate share of the net pension liability (asset)	\$ 181,772,569	\$ 89,037,769	\$ 244,987,234
District's covered-employee payroll	\$ 556,796,985	\$ 552,513,870	\$ 535,884,802
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	32.65%	16.12%	45.72%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	92.00%	96.09%	N/A

* The amounts presented for each fiscal year were determined as of 6/30.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Comprehensive Annual Financial Report.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2016

Exhibit D-2b
Page 20

District School Board of Pinellas County, Florida
Schedule of Contributions
Florida Retirement System (FRS)
Last 10 Fiscal Years*

	2016	2015	2014
Contractually required contribution	\$ 31,942,720	\$ 34,311,339	\$ 31,964,507
Contributions in relation to the contractually required contribution	\$ (31,942,720)	\$ (34,311,339)	\$ (31,964,507)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 559,932,769	\$ 556,796,985	\$ 552,513,870
Contributions as a percentage of covered-employee payroll	5.70%	6.16%	5.79%

* The amounts presented for each fiscal year were determined as of 6/30.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

**District School Board of Pinellas County, Florida
Schedule of Proportionate Share of Net Pension Liability
Health Insurance Subsidy (HIS)
Last 10 Fiscal Years***

	2015	2014	2013
District's proportion of the net pension liability (asset)	1.834261429%	1.858998708%	1.844187882%
District's proportionate share of the net pension liability (asset)	\$ 187,065,812	\$ 173,820,915	\$ 160,560,803
District's covered-employee payroll	\$ 556,796,985	\$ 552,513,870	\$ 535,684,802
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.60%	31.46%	29.96%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	0.50%	0.99%	N/A

* The amounts presented for each fiscal year were determined as of 6/30

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Comprehensive Annual Financial Report.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2016

Exhibit D-2b
Page 20

District School Board of Pinellas County, Florida
Schedule of Contributions
Health Insurance Subsidy (HIS)
Last 10 Fiscal Years*

	2016	2015	2014
Contractually required contribution	\$ 9,294,884	\$ 7,011,689	\$ 6,368,304
Contributions in relation to the contractually required contribution	\$ (9,294,884)	\$ (7,011,689)	\$ (6,368,304)
Contribution deficiency (excess)	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 559,932,769	\$ 556,796,985	\$ 552,513,870
Contributions as a percentage of covered-employee payroll	1.66%	1.26%	1.15%

* The amounts presented for each fiscal year were determined as of 6/30

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2016

Exhibit F-1
Page 21

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	320,000.00	364,707.00	364,707.45	0.45
Federal Through State and Local	3200	3,300,000.00	5,591,897.00	5,591,896.78	(0.22)
State Sources	3300	367,139,977.00	361,406,949.00	361,406,948.97	(0.03)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	419,871,076.00	423,137,619.00	423,137,618.53	(0.47)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		17,497,980.00	24,095,564.00	24,095,564.03	0.03
Total Local Sources	3400	437,369,056.00	447,233,183.00	447,233,182.56	(0.44)
Total Revenues		808,129,033.00	814,596,736.00	814,596,735.76	(0.24)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	548,242,487.00	560,343,031.00	557,195,757.90	3,147,273.10
Student Support Services	6100	31,814,381.00	33,000,212.00	32,940,386.47	59,825.53
Instructional Media Services	6200	6,356,927.00	6,631,384.00	6,580,160.56	51,223.44
Instruction and Curriculum Development Services	6300	10,921,092.00	11,499,011.00	11,409,693.10	89,317.90
Instructional Staff Training Services	6400	12,539,072.00	11,358,856.00	11,208,857.63	149,998.37
Instruction-Related Technology	6500	6,149,729.00	6,866,194.00	6,866,194.79	(0.79)
Board	7100	1,973,426.00	1,278,780.00	1,270,449.26	8,330.74
General Administration	7200	2,530,636.00	2,988,977.00	2,926,915.75	62,061.25
School Administration	7300	55,162,743.00	56,401,844.00	56,005,468.83	396,375.17
Facilities Acquisition and Construction	7410	431,150.00	766,863.00	662,254.59	104,608.41
Fiscal Services	7500	4,385,475.00	4,089,769.00	4,013,038.30	76,730.70
Food Services	7600	282,807.00	335,225.00	335,224.51	0.49
Central Services	7700	12,157,106.00	13,504,683.00	12,853,974.63	650,708.37
Student Transportation Services	7800	33,525,036.00	32,105,878.00	32,061,484.42	44,393.58
Operation of Plant	7900	74,275,488.00	77,108,054.00	76,728,938.99	379,115.01
Maintenance of Plant	8100	21,644,375.00	22,624,121.00	21,320,739.02	1,303,381.98
Administrative Technology Services	8200	4,777,841.00	4,871,893.00	4,731,835.57	140,057.43
Community Services	9100	787,819.00	764,656.00	764,465.19	190.81
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	67,500.00	113,200.00	113,200.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	3,774,910.00	3,774,910.00	3,774,910.55	(0.55)
Total Expenditures		831,800,000.00	850,427,541.00	843,763,950.06	6,663,590.94
Excess (Deficiency) of Revenues Over (Under) Expenditures		(23,670,967.00)	(35,830,805.00)	(29,167,214.30)	6,663,590.70
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	300,000.00	259,740.00	259,739.94	(0.06)
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	32,800,000.00	35,921,548.00	35,921,547.60	(0.40)
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		33,100,000.00	36,181,288.00	36,181,287.54	(0.46)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		9,429,033.00	350,483.00	7,014,073.24	6,663,590.24
Fund Balances, July 1, 2015	2800	61,270,967.00	61,270,967.00	61,270,967.10	0.10
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	70,700,000.00	61,621,450.00	68,285,040.34	6,663,590.34

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2016

Exhibit 13-2a
Page 22

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2016

Exhibit E-2b
Page 23

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	7,752,122.00	8,340,542.00	5,884,629.18	(2,455,912.82)
Federal Through State and Local	3200	46,929,570.00	77,789,516.00	65,172,217.29	(12,617,298.71)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		54,681,692.00	86,130,058.00	71,056,846.47	(15,073,211.53)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	25,957,166.00	39,670,429.00	33,074,350.25	6,596,078.75
Student Support Services	6100	9,134,521.00	19,130,459.00	9,226,224.43	904,234.57
Instructional Media Services	6200		3,481.00	467.05	3,013.95
Instruction and Curriculum Development Services	6300	7,188,138.00	10,879,116.00	9,565,134.33	1,313,981.67
Instructional Staff Training Services	6400	4,562,785.00	12,846,344.00	9,990,180.06	2,856,163.94
Instruction-Related Technology	6500	134,694.00	793,459.00	751,203.63	42,255.37
Board	7100	750.00		0.00	0.00
General Administration	7200	1,615,014.00	2,981,111.00	2,637,278.59	343,832.41
School Administration	7300	50,775.00	38,000.00	9,535.02	28,464.98
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500	47,987.00	47,987.00	49,508.57	(1,521.57)
Food Services	7600			0.00	0.00
Central Services	7700	216,800.00	2,847,991.00	1,253,596.22	1,594,394.78
Student Transportation Services	7800	138,914.00	164,522.00	67,320.38	97,201.62
Operation of Plant	7900	82,889.00	149,241.00	94,899.06	54,341.94
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200		11,805.00	11,035.90	769.01
Community Services	9100	5,551,859.00	5,566,113.00	3,984,649.75	1,581,463.25
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			341,463.14	(341,463.14)
Total Expenditures		54,681,692.00	86,130,058.00	71,056,846.47	15,073,211.53
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FEDERAL ECONOMIC STIMULUS PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2016

Exhibit E-2c
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	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2016

Exhibit E-2d
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	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

		Special Revenue Funds					
	Account Number	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	4,872.39	0.00	0.00	0.00	4,872.39	
Investments	1160	0.00	0.00	0.00	0.00	0.00	
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	
Accounts Receivable, Net	1131	150.00	0.00	0.00	0.00	150.00	
Interest Receivable on Investments	1170	1,016.83	0.00	0.00	0.00	1,016.83	
Due From Other Agencies	1220	1,509,169.94	0.00	0.00	0.00	1,509,169.94	
Due From Budgetary Funds	1141	425,749.94	0.00	0.00	0.00	425,749.94	
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	
Inventory	1150	1,245,171.49	0.00	0.00	0.00	1,245,171.49	
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	
Total Assets		3,186,130.59	0.00	0.00	0.00	3,186,130.59	
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	
Total Assets and Deferred Outflows of Resources		3,186,130.59	0.00	0.00	0.00	3,186,130.59	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	
Payroll Deductions and Withholdings	2170	80,953.35	0.00	0.00	0.00	80,953.35	
Accounts Payable	2120	281,116.19	0.00	0.00	0.00	281,116.19	
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	
Due to Other Agencies	2230	123,841.53	0.00	0.00	0.00	123,841.53	
Due to Budgetary Funds	2161	5,131,792.10	0.00	0.00	0.00	5,131,792.10	
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	
Unearned Revenues	2410	297,012.86	0.00	0.00	0.00	297,012.86	
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	
Total Liabilities		5,914,716.03	0.00	0.00	0.00	5,914,716.03	
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	
FUND BALANCES							
Nonspendable:							
Inventory	2711	1,245,171.49	0.00	0.00	0.00	1,245,171.49	
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	
Total Nonspendable Fund Balances	2710	1,245,171.49	0.00	0.00	0.00	1,245,171.49	
Restricted for:							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00	
Committed to:							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	
Committed for	2739	0.00	0.00	0.00	0.00	0.00	
Committed for	2739	0.00	0.00	0.00	0.00	0.00	
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	
Assigned to:							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	
Total Unassigned Fund Balances	2750	(3,973,756.93)	0.00	0.00	0.00	(3,973,756.93)	
Total Fund Balances	2700	(2,728,585.44)	0.00	0.00	0.00	(2,728,585.44)	
Total Liabilities, Deferred Inflows of Resources and Fund Balances		3,186,130.59	0.00	0.00	0.00	3,186,130.59	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

Exhibit E-1b
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	Account Number	ARRA Debt Service 209	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	0.00	259,016.85
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	259,016.85
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	259,016.85
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	0.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2719	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	259,016.85
Capital Projects	2726	0.00	0.00
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2729	0.00	259,016.85
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2739	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2749	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2790	0.00	259,016.85
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	259,016.85

The notes to financial statements are an integral part of this statement
FS1: 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	93,408.49	0.00	357,471.11	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	202.80	0.00	373.65	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	1,972,102.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	93,611.29	0.00	2,329,946.76	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	93,611.29	0.00	2,329,946.76	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	93,611.29	0.00	2,329,946.76	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	93,611.29	0.00	2,329,946.76	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	93,611.29	0.00	2,329,946.76	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	93,611.29	0.00	2,329,946.76	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	1,311,174.74	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	232,492.00	0.00
Interest Receivable on Investments	1170	665.84	0.00	0.00	4.08	0.00
Due From Other Agencies	1220	36,277.03	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		1,348,117.61	0.00	0.00	232,496.08	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,348,117.61	0.00	0.00	232,496.08	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	162,334.74	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	114,503.19	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	482,445.55	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		644,780.29	0.00	0.00	114,503.19	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	36,277.03	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		36,277.03	0.00	0.00	0.00	0.00
FUND BALANCES						
Nonspendable:						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
Restricted for:						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	667,060.29	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	667,060.29	0.00	0.00	0.00	0.00
Committed to:						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
Assigned to:						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	117,992.89	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	117,992.89	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	667,060.29	0.00	0.00	117,992.89	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,348,117.61	0.00	0.00	232,496.08	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

	Account Number	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	1,762,054.34
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	232,492.00
Interest Receivable on Investments	1170	1,246.37
Due From Other Agencies	1220	2,008,379.03
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Total Assets		4,004,171.74
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		4,004,171.74
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	162,334.74
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	114,503.19
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	482,445.55
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
Total Liabilities		759,283.48
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	36,277.03
Total Deferred Inflows of Resources		36,277.03
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	0.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balances	2710	0.00
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	0.00
Capital Projects	2726	3,090,618.34
Restricted for	2729	0.00
Restricted for	2729	0.00
Total Restricted Fund Balances	2720	3,090,618.34
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balances	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	117,992.89
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
Total Assigned Fund Balances	2740	117,992.89
Total Unassigned Fund Balances	2750	0.00
Total Fund Balances	2700	3,208,611.23
Total Liabilities, Deferred Inflows of Resources and Fund Balances		4,004,171.74

The notes to financial statements are an integral part of this statement.
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	Account Number	Permanent Fund 000
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	150,812.59
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	100.10
Due From Other Agencies	1220	0.00
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Total Assets		150,912.69
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		150,912.69
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Due to Internal Funds	2162	492.35
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2139	0.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
Total Liabilities		492.35
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
Total Deferred Inflows of Resources		0.00
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	0.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	150,420.34
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balances	2710	150,420.34
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	0.00
Capital Projects	2726	0.00
Restricted for	2729	0.00
Restricted for	2729	0.00
Total Restricted Fund Balances	2720	0.00
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balances	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
Total Assigned Fund Balances	2740	0.00
Total Unassigned Fund Balances	2750	0.00
Total Fund Balances	2700	150,420.34
Total Liabilities, Deferred Inflows of Resources and Fund Balances		150,912.69

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	42,827,523.84	0.00	468,367.30	0.00	43,295,891.14
State Sources	3300	991,187.22	0.00	0.00	0.00	991,187.22
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	7,212,648.89	0.00	0.00	0.00	7,212,648.89
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		485,680.58	0.00	0.00	0.00	485,680.58
Total Local Sources	3400	7,698,329.47	0.00	0.00	0.00	7,698,329.47
Total Revenues		51,517,040.53	0.00	468,367.30	0.00	51,985,407.83
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	8,460.00	0.00	8,460.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	283,319.31	0.00	283,319.31
Instructional Staff Training Services	6400	0.00	0.00	172,190.47	0.00	172,190.47
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	4,397.52	0.00	4,397.52
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	49,586,423.34	0.00	0.00	0.00	49,586,423.34
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	863,251.96	0.00	0.00	0.00	863,251.96
Total Expenditures		50,449,675.30	0.00	468,367.30	0.00	50,918,042.60
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,067,365.23	0.00	0.00	0.00	1,067,365.23
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	970,458.46	0.00	0.00	0.00	970,458.46
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		970,458.46	0.00	0.00	0.00	970,458.46
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		2,037,823.69	0.00	0.00	0.00	2,037,823.69
Fund Balances, July 1, 2015	2800	(4,766,409.13)	0.00	0.00	0.00	(4,766,409.13)
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	(2,728,585.44)	0.00	0.00	0.00	(2,728,585.44)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES (CONTINUED) NON-MAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit F-2b
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	Account Number	SUB, CBOT Bonds 220	Special Act Bonds 220	Section 1001.11 & 100.15 U.S. Loans 240	Motor Vehicle Revenue Bonds 240	Debt Retirement Bonds 250	Other Debt Service 260	ARRA Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES									
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	4,870,129.91	0.00	0.00	0.00	0.00	0.00	0.00	4,870,129.91
<i>Local Sources</i>									
Property Taxes Levied - Tax Redemptions and Interest Fees for	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operational Purposes	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied - Tax Redemptions and Interest Fees for Debt Service	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied - Tax Redemptions and Interest Fees for	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X, 345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		4,870,129.91	0.00	0.00	0.00	0.00	0.00	0.00	4,870,129.91
EXPENDITURES									
Capital Outlay	5840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction	6310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service - Operation of Plant</i>									
Redemption of Principal	710	4,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,250,000.00
Interest	720	284,005.86	0.00	0.00	0.00	0.00	0.00	0.00	284,005.86
Debt and Fees	730	1,511.44	0.00	0.00	0.00	0.00	0.00	0.00	1,511.44
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		5,036,118.30	0.00	0.00	0.00	0.00	0.00	0.00	5,036,118.30
Excess (Deficiency) of Revenues Over (Under) Expenditures		(165,988.39)	0.00	0.00	0.00	0.00	0.00	0.00	(165,988.39)
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	801	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease Purchase Agreements	803	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Revenues	3700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Special Property Construction Account	3700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Special Property Construction Account	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	802	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease Purchase Agreements	804	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Net Change in Fund Balances		(165,988.39)	0.00	0.00	0.00	0.00	0.00	0.00	(165,988.39)
Fund Balances - July 1, 2015	2800	425,045.24	0.00	0.00	0.00	0.00	0.00	0.00	425,045.24
Adjustments to Fund Balances	2801	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances - June 30, 2016	2700	259,016.85	0.00	0.00	0.00	0.00	0.00	0.00	259,016.85

The notes to financial statements are an integral part of this statement.
 LSP 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	223,250.00	0.00	2,372,102.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	1,111.88	0.00	1,174.91	0.00
Total Local Sources	3400	0.00	1,111.88	0.00	1,174.91	0.00
Total Revenues		0.00	224,361.88	0.00	2,373,276.91	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	13,352.23	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	8,918.88	0.00	641,775.40	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	22,271.11	0.00	641,775.40	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	202,090.77	0.00	1,731,501.51	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	(188,250.00)	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	(188,250.00)	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	13,840.77	0.00	1,731,501.51	0.00
Fund Balances, July 1, 2015	2800	0.00	79,770.52	0.00	598,445.25	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	93,611.29	0.00	2,329,946.76	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

		Capital Projects Funds					ARRA
	Account Number	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	Capital Projects 399	
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	
State Sources	3300	311,948.26	0.00	0.00	927,256.00	0.00	
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	
Other Local Revenue		2,414.43	0.00	0.00	113,983.28	0.00	
Total Local Sources	3400	2,414.43	0.00	0.00	113,983.28	0.00	
Total Revenues		314,362.69	0.00	0.00	1,041,239.28	0.00	
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	
Board	7100	0.00	0.00	0.00	0.00	0.00	
General Administration	7200	0.00	0.00	0.00	0.00	0.00	
School Administration	7300	0.00	0.00	0.00	0.00	0.00	
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	
Food Services	7600	0.00	0.00	0.00	0.00	0.00	
Central Services	7700	0.00	0.00	0.00	0.00	0.00	
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	
Community Services	9100	0.00	0.00	0.00	0.00	0.00	
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	
Interest	720	0.00	0.00	0.00	0.00	0.00	
Dues and Fees	730	3,934.66	0.00	0.00	0.00	0.00	
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	2,489,983.69	0.00	0.00	89,567.00	0.00	
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	
Total Expenditures		2,493,918.35	0.00	0.00	89,567.00	0.00	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,179,555.66)	0.00	0.00	951,672.28	0.00	
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	
Loans	3720	0.00	0.00	0.00	0.00	0.00	
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	
Transfers Out	9700	0.00	0.00	0.00	(927,256.00)	0.00	
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(927,256.00)	0.00	
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00	0.00	
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balances		(2,179,555.66)	0.00	0.00	24,416.28	0.00	
Fund Balances, July 1, 2015	2800	2,846,615.95	0.00	0.00	93,576.61	0.00	
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	
Fund Balances, June 30, 2016	2700	667,060.29	0.00	0.00	117,992.89	0.00	

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Total Nonmajor Capital Projects Funds
REVENUES		
Federal Direct	3100	0.00
Federal Through State and Local	3200	0.00
State Sources	3300	3,834,556.26
Local Sources:		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	0.00
Impact Fees	3496	0.00
Other Local Revenue		118,684.50
Total Local Sources	3400	118,684.50
Total Revenues		3,953,240.76
EXPENDITURES		
Current:		
Instruction	5000	0.00
Student Support Services	6100	0.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	0.00
Instructional Staff Training Services	6400	0.00
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	13,352.23
Fiscal Services	7500	0.00
Food Services	7600	0.00
Central Services	7700	0.00
Student Transportation Services	7800	0.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	0.00
Debt Service: (Function 9200)		
Redemption of Principal	710	0.00
Interest	720	0.00
Dues and Fees	730	3,934.66
Miscellaneous	790	0.00
Capital Outlay:		
Facilities Acquisition and Construction	7420	3,230,244.97
Other Capital Outlay	9300	0.00
Total Expenditures		3,247,531.86
Excess (Deficiency) of Revenues Over (Under) Expenditures		705,708.90
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	0.00
Transfers Out	9700	(1,115,506.00)
Total Other Financing Sources (Uses)		(1,115,506.00)
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Net Change in Fund Balances		(409,797.10)
Fund Balances, July 1, 2015	2800	3,618,408.33
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2016	2700	3,208,611.23

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit F-2d
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	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	5,884,629.18
Federal Through State and Local	3200	0.00	108,468,108.43
State Sources	3300	0.00	10,641,866.41
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	7,212,648.89
Impact Fees	3496	0.00	0.00
Other Local Revenue		500.28	604,865.36
Total Local Sources	3400	500.28	7,817,514.25
Total Revenues		500.28	132,812,118.27
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	492.35	33,083,302.60
Student Support Services	6100	0.00	9,226,224.43
Instructional Media Services	6200	0.00	467.05
Instruction and Curriculum Development Services	6300	0.00	9,848,453.64
Instructional Staff Training Services	6400	0.00	10,162,370.53
Instruction-Related Technology	6500	0.00	751,203.63
Board	7100	0.00	0.00
General Administration	7200	0.00	2,641,676.11
School Administration	7300	0.00	9,535.02
Facilities Acquisition and Construction	7410	0.00	13,352.23
Fiscal Services	7500	0.00	49,508.57
Food Services	7600	0.00	49,586,423.34
Central Services	7700	0.00	1,253,596.22
Student Transportation Services	7800	0.00	67,320.38
Operation of Plant	7900	0.00	94,899.06
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	11,035.99
Community Services	9100	0.00	3,984,649.75
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	4,250,000.00
Interest	720	0.00	784,606.86
Dues and Fees	730	0.00	1,511.44
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	3,230,244.97
Other Capital Outlay	9300	0.00	1,204,715.10
Total Expenditures		492.35	130,255,096.92
Excess (Deficiency) of Revenues Over (Under) Expenditures		7.93	2,557,021.35
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	970,458.46
Transfers Out	9700	0.00	(1,115,506.00)
Total Other Financing Sources (Uses)		0.00	(145,047.54)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		7.93	2,411,973.81
Fund Balances, July 1, 2015	2800	150,412.41	(572,583.15)
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2016	2700	150,420.34	1,839,390.66

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2016

Exhibit G-1
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	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	43,454,669.00	42,827,523.00	42,827,523.84	0.84
State Sources	3300	666,846.90	991,187.00	991,187.22	0.22
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	8,157,950.00	7,698,331.00	7,698,329.47	(1.53)
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	8,157,950.00	7,698,331.00	7,698,329.47	(1.53)
Total Revenues		52,279,465.00	51,517,041.00	51,517,040.53	(0.47)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	47,512,764.00	51,125,857.00	49,586,423.34	1,539,433.66
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300			863,251.96	(863,251.96)
Total Expenditures		47,512,764.00	51,125,857.00	50,449,675.30	676,181.70
Excess (Deficiency) of Revenues Over (Under) Expenditures		4,766,701.00	391,184.00	1,067,365.23	676,181.23
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		970,458.00	970,458.46	0.46
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	970,458.00	970,458.46	0.46
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		4,766,701.00	1,361,642.00	2,037,823.69	676,181.69
Fund Balances, July 1, 2015	2800	(4,766,409.13)	(4,766,409.13)	(4,766,409.13)	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	291.87	(3,404,767.13)	(2,728,585.44)	676,181.69

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2016

Exhibit G-2
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	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,994,050.00	4,870,129.91	4,870,129.91	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		4,994,050.00	4,870,129.91	4,870,129.91	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	4,250,000.00	4,251,511.30	4,250,000.00	1,511.30
Interest	720	744,050.00	784,607.00	784,606.86	0.14
Dues and Fees	730			1,511.44	(1,511.44)
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		4,994,050.00	5,036,118.30	5,036,118.30	(0.00)
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(165,988.39)	(165,988.39)	(0.00)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(165,988.39)	(165,988.39)	(0.00)
Fund Balances, July 1, 2015	2800	92,713.57		425,005.24	332,291.67
Adjustments to Fund Balances	2891		332,291.67		(332,291.67)
Fund Balances, June 30, 2016	2700	92,713.57	259,016.85	259,016.85	(0.00)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUND
 For the Fiscal Year Ended June 30, 2016

Exhibit G-3
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	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	3,545,279.00	4,780,549.00	4,780,549.28	0.28
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	100,575,953.00	101,226,309.00	101,226,308.76	(0.24)
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		1,200,000.00	840,401.00	840,401.10	0.10
Total Local Sources	3400	101,775,953.00	102,066,710.00	102,066,709.86	(0.14)
Total Revenues		105,321,232.00	106,847,259.00	106,847,259.14	0.14
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	100,621,055.00	94,750,141.00	9,682,425.79	85,067,715.21
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			1,741,836.47	(1,741,836.47)
Interest	720	3,037,112.00	3,067,221.00	207,023.74	2,860,197.26
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	80,392,024.00	80,392,024.00	80,392,023.61	0.39
Other Capital Outlay	9300				0.00
Total Expenditures		184,050,191.00	178,209,386.00	92,023,309.61	86,186,076.39
Excess (Deficiency) of Revenues Over (Under) Expenditures		(78,728,959.00)	(71,362,127.00)	14,823,949.53	86,186,076.53
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(32,800,000.00)	(37,126,363.00)	(36,892,006.06)	234,356.94
Total Other Financing Sources (Uses)		(32,800,000.00)	(37,126,363.00)	(36,892,006.06)	234,356.94
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(111,528,959.00)	(108,488,490.00)	(22,068,056.53)	86,420,433.47
Fund Balances, July 1, 2015	2800	139,544,372.00	139,544,372.00	139,544,372.01	0.01
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	28,015,413.00	31,055,882.00	117,476,315.48	86,420,433.48

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit G-4
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	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	500.28	500.28	0.00
Total Revenues		0.00	500.28	500.28	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000		492.35	492.35	0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790	0.00			0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	492.35	492.35	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	7.93	7.93	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	7.93	7.93	0.00
Fund Balances, July 1, 2015	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	0.00	7.93	7.93	0.00

The notes to financial statements are an integral part of this statement
FSE: 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit H-2
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	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3405	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2015	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2016	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
FSE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2016

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	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash on draft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement
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June 30, 2016

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	9,172,770.22	66,922,431.89	0.00	0.00	0.00	0.00	0.00	76,095,202.11
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		9,172,770.22	66,922,431.89	0.00	0.00	0.00	0.00	0.00	76,095,202.11
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	5,582,986.31	58,966,517.03	0.00	0.00	0.00	0.00	0.00	64,549,503.34
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		5,582,986.31	58,966,517.03	0.00	0.00	0.00	0.00	0.00	64,549,503.34
Operating Income (Loss)		3,589,783.91	7,955,914.86	0.00	0.00	0.00	0.00	0.00	11,545,698.77
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	21,790.62	39,585.57	0.00	0.00	0.00	0.00	0.00	61,376.19
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		21,790.62	39,585.57	0.00	0.00	0.00	0.00	0.00	61,376.19
Income (Loss) Before Operating Transfers		3,611,574.53	7,995,500.43	0.00	0.00	0.00	0.00	0.00	11,607,074.96
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2015	2880	3,611,574.53	7,995,500.43	0.00	0.00	0.00	0.00	0.00	11,607,074.96
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,601,574.53)
Net Position, June 30, 2016	2780	10,000.00	7,995,500.43	0.00	0.00	0.00	0.00	0.00	8,005,500.43

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit H-46
Page 43

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	5,771,803.14	66,920,183.56	0.00	0.00	0.00	0.00	0.00	72,691,686.70
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (non grants)	(5,150,976.99)	(50,052,412.03)	0.00	0.00	0.00	0.00	0.00	(55,203,388.42)
Net cash provided (used) by operating activities	620,826.75	16,867,771.53	0.00	0.00	0.00	0.00	0.00	17,488,298.28
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	8,525,786.32	47,049,962.88	0.00	0.00	0.00	0.00	0.00	55,575,749.20
Purchase and dividends received	21,790.62	39,585.57	0.00	0.00	0.00	0.00	0.00	61,376.19
Purchase of investments	(9,168,119.69)	(62,460,220.23)	0.00	0.00	0.00	0.00	0.00	(71,628,339.91)
Net cash provided (used) by investing activities	(9,168,119.69)	(15,370,671.77)	0.00	0.00	0.00	0.00	0.00	(15,991,214.52)
Net increase (decrease) in cash and cash equivalents	(16,000)	1,497,099.76	0.00	0.00	0.00	0.00	0.00	1,497,099.76
Cash and cash equivalents - July 1, 2015	75,016.00	0.00	0.00	0.00	0.00	0.00	0.00	75,016.00
Cash and cash equivalents - June 30, 2016	75,000.00	1,497,099.76	0.00	0.00	0.00	0.00	0.00	1,572,099.76
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	3,589,783.91	7,955,914.86	0.00	0.00	0.00	0.00	0.00	11,545,698.77
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	136,437.62	0.00	0.00	0.00	0.00	0.00	0.00	136,437.62
(Increase) decrease in interest receivable	(2,248.35)	0.00	0.00	0.00	0.00	0.00	0.00	11,101.15
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	(2,350,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,350,000.00)
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	195,105.00	0.00	0.00	0.00	0.00	0.00	0.00	195,105.00
(Increase) decrease in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment	432,009.92	11,069,000.00	0.00	0.00	0.00	0.00	0.00	11,501,009.92
Total adjustments	(2,969,257.16)	8,911,856.67	0.00	0.00	0.00	0.00	0.00	5,942,599.51
Net cash provided (used) by operating activities	(2,969,257.16)	16,867,771.53	0.00	0.00	0.00	0.00	0.00	17,488,298.28
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
FSF 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY COMBINING
STATEMENT OF FIDUCIARY NET POSITION INVESTMENT TRUST
FUNDS
June 30, 2016

Exhibit I-1
Page 44

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit I-2
Page 45

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
E.S.I. 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY COMBINING
STATEMENT OF FIDUCIARY NET POSITION PRIVATE-PURPOSE
TRUST FUNDS
June 30, 2016

Exhibit I-3
Page 46

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement
FSE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY COMBINING
STATEMENT OF CHANGES IN NET POSITION PRIVATE-PURPOSE
TRUST FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit I-4
Page 47

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY COMBINING
STATEMENT OF FIDUCIARY NET POSITION PENSION TRUST
FUNDS
June 30, 2016

Exhibit L-5
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	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
L-SF 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY COMBINING STATEMENT
OF CHANGES IN NET POSITION PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2016

Exhibit F-6
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	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2016

Exhibit I-7
Page 50

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	8,269,227.52	0.00	0.00	8,269,227.52
Investments	1160	0.00	98,731.38	0.00	98,731.38
Accounts Receivable, Net	1131	1,196,778.55	0.00	0.00	1,196,778.55
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	2,277.09	0.00	0.00	2,277.09
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	255,375.79	0.00	0.00	255,375.79
Total Assets		9,723,658.95	98,731.38	0.00	9,822,390.33
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.04	0.00	0.04
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	125,453.95	0.00	0.00	125,453.95
Internal Accounts Payable	2290	9,346,892.67	76,671.39	0.00	9,423,564.06
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	251,312.33	22,059.90	0.00	273,372.32
Total Liabilities		9,723,658.95	98,731.38	0.00	9,822,390.33
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2016

Exhibit 1-8a
Page 51

	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
ASSETS					
Cash and Cash Equivalents	1110	8,403,037.65	21,703,710.20	21,837,520.33	8,269,227.52
Investments	1160	107,881.00	45,063.91	152,944.91	0.00
Accounts Receivable, Net	1131	774,562.47	22,090,309.26	21,668,093.18	1,196,778.55
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	187.14	0.00	187.14	0.00
Due From Budgetary Funds	1141	191,805.26	192,074.42	381,602.59	2,277.09
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	705,577.87	450,202.08	255,375.79
Total Assets		9,477,473.52	44,736,735.66	44,490,550.23	9,723,658.95
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	61,398.78	21,837,520.33	21,773,465.16	125,453.95
Internal Accounts Payable	2290	9,118,463.31	22,118,928.96	21,890,499.60	9,346,892.67
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	297,611.43	2,699,998.40	2,746,297.50	251,312.33
Total Liabilities		9,477,473.52	46,656,447.69	46,410,262.26	9,723,658.95
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
FSF: 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2016

	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
ASSETS					
Cash and Cash Equivalents	1110	0.00	110,588.59	110,588.59	0.00
Investments	1160	152,944.91	39,293.87	93,507.40	98,731.38
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	186.93	373.86	560.79	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		153,131.84	150,256.32	204,656.78	98,731.38
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	85.28	0.00	85.28	0.00
Internal Accounts Payable	2290	108,784.66	39,470.03	71,583.30	76,671.39
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	44,261.90	71,668.58	93,870.49	22,059.99
Total Liabilities		153,131.84	111,138.61	165,539.07	98,731.38
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
FSF: 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2016

Exhibit 1-8e
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	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2016

Exhibit I-8d
Page 54

	Account Number	Total Agency Funds Balances July 1, 2015	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2016
ASSETS					
Cash and Cash Equivalents	1110	8,403,037.65	21,814,398.79	21,948,108.92	8,269,227.52
Investments	1160	260,825.91	84,357.78	246,452.31	98,731.38
Accounts Receivable, Net	1131	774,362.47	27,090,309.26	21,668,093.18	1,196,778.55
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	187.14	0.00	187.14	0.00
Due From Budgetary Funds	1141	191,992.19	192,448.38	382,163.38	2,277.09
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	705,577.87	450,202.08	255,375.79
Total Assets		9,630,605.36	44,886,991.98	44,695,207.01	9,822,390.33
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	61,484.06	21,837,520.33	21,773,550.44	125,453.95
Internal Accounts Payable	2290				
Due to Other Agencies	2230	9,227,247.97	22,158,398.99	21,962,082.90	9,423,564.06
Due to Budgetary Funds	2161	341,873.33	2,771,666.98	2,840,167.99	273,372.32
Total Liabilities		9,630,605.36	46,767,586.30	46,575,801.33	9,822,390.33
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS
COUNTY COMBINING STATEMENT OF NET
POSITION - NONMAJOR COMPONENT UNITS
June 30, 2016**

Exhibit J-1
Page 55

	Account Number	Pinellas Preparatory Academy	Enterprise High School	Athenian Academy	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1119	775,800.39	207,483.18	38,971.75	1,022,255.32
Investments	1160	504,605.51	0.00	0.00	504,605.51
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	38,183.27	8,138.00	7,856.87	54,178.14
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	32,913.96	70,100.00	103,013.96
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	504.22	26,163.96	4,510.65	31,178.83
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	13,031.31	0.00	0.00	13,031.31
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	656,200.36	0.00	0.00	656,200.36
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		656,200.36	0.00	0.00	656,200.36
Improvements Other Than Buildings	1320	233,690.84	16,113.25	69,308.93	318,473.02
Less Accumulated Depreciation	1329	0.00	(1,819.50)	(9,379.58)	(11,199.08)
Buildings and Fixed Equipment	1330	4,287,273.40	0.00	0.00	4,287,273.40
Less Accumulated Depreciation	1339	(588,011.85)	0.00	0.00	(588,011.85)
Furniture, Fixtures and Equipment	1340	499,468.71	37,352.72	160,292.02	697,113.45
Less Accumulated Depreciation	1349	(433,047.96)	(10,308.71)	(95,240.81)	(538,597.48)
Motor Vehicles	1350	0.00	0.00	10,150.00	10,150.00
Less Accumulated Depreciation	1359	0.00	0.00	(362.50)	(362.50)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	(55,129.78)	0.00	0.00	(55,129.78)
Depreciable Capital Assets, Net		3,944,073.36	41,337.76	134,768.06	4,120,179.18
Total Capital Assets		4,600,273.72	41,337.76	134,768.06	4,776,379.54
Total Assets		5,932,398.42	316,035.86	256,207.33	6,504,641.61
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	125,028.59	0.00	0.00	125,028.59
Accrued Salaries and Benefits	2110	0.00	0.00	23,653.94	23,653.94
Payroll Deductions and Withholdings	2120	0.00	0.00	0.00	0.00
Accounts Payable	2129	6,209.29	24,850.72	7,973.08	39,024.09
Sales Tax Payable	2160	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	72,128.80	72,128.80
Obligations Under Capital Leases	2315	0.00	0.00	43,082.13	43,082.13
Bonds Payable	2320	5,031,258.37	0.00	0.00	5,031,258.37
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PFCO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		5,031,258.37	0.00	115,210.93	5,146,474.30
<i>Portion Due After One Year</i>					
Notes Payable	2310	0.00	0.00	102,586.97	102,586.97
Obligations Under Capital Leases	2315	0.00	0.00	94,043.29	94,043.29
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PFCO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	196,630.26	196,630.26
Total Long-Term Liabilities		5,031,258.37	0.00	311,846.19	5,343,104.56
Total Liabilities		5,162,487.25	24,850.72	343,473.21	5,530,811.18
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	(380,805.58)	41,337.76	134,768.06	(210,699.76)
<i>Restricted For:</i>					
Categorical, Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	485,465.51	0.00	0.00	485,465.51
Unrestricted	2790	671,251.24	249,847.38	(222,633.94)	698,464.68
Total Net Position		709,911.17	291,185.14	(87,265.88)	973,830.43

The notes to financial statements are an integral part of this statement
FSJ 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS
Pinellas Preparatory Academy
For the Fiscal Year Ended June 30, 2016

Exhibit J-2a
Page 56

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position in Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,012,870.20	0.00	50,541.00	0.00	(1,962,329.20)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	267,770.80	0.00	0.00	0.00	(267,770.80)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	24,113.10	0.00	0.00	0.00	(24,113.10)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	239,338.00	0.00	0.00	108,197.00	(131,141.00)
Maintenance of Plant	8100	197,923.16	0.00	0.00	0.00	(197,923.16)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	74,584.00	209,507.23	0.00	0.00	134,923.23
Interest on Long-Term Debt	9200	333,496.44	0.00	0.00	0.00	(333,496.44)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		3,150,095.70	209,507.23	50,541.00	108,197.00	(2,781,850.47)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2015
Adjustments to Net Position
Net Position, June 30, 2016

0.00
0.00
0.00
0.00
2,656,267.33
86.82
126,668.83
0.00
0.00
0.00
2,783,022.98
1,172.51
768,738.66
0.00
769,911.17

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Enterprise High School
For the Fiscal Year Ended June 30, 2016

Exhibit J-2b
Page 57

FUNCTIONS <i>(Component Unit Activities)</i>	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position in Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,125,563.53	0.00	0.00	0.00	(1,125,563.53)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	287.00	0.00	0.00	0.00	(287.00)
Instructional Staff Training Services	6400	2,297.36	0.00	0.00	0.00	(2,297.36)
Instruction-Related Technology	6500	61,704.00	0.00	6,335.51	0.00	(55,368.49)
Board	7100	436,036.33	0.00	0.00	0.00	(436,036.33)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	263,610.55	0.00	0.00	0.00	(263,610.55)
Facilities Acquisition and Construction	7400	313,119.03	0.00	131,461.43	0.00	(181,657.60)
Fiscal Services	7500	66,876.50	0.00	0.00	0.00	(66,876.50)
Food Services	7600	3,540.26	0.00	0.00	0.00	(3,540.26)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	35,067.50	0.00	0.00	0.00	(35,067.50)
Operation of Plant	7900	165,210.57	0.00	0.00	0.00	(165,210.57)
Maintenance of Plant	8100	21,791.44	0.00	0.00	0.00	(21,791.44)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		24,316.32				(24,316.32)
Total Component Unit Activities		2,519,420.39	0.00	137,796.94	0.00	(2,381,623.45)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2015
Adjustments to Net Position
Net Position, June 30, 2016

	0.00
	0.00
	0.00
	0.00
	2,441,308.69
	0.00
	42,928.65
	0.00
	0.00
	0.00
	2,484,237.34
	102,613.89
	188,571.25
	0.00
	291,185.14

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Athenian Academy**

For the Fiscal Year Ended June 30, 2016

Exhibit J-2c
Page 58

FUNCTIONS <i>Component Unit Activities</i>	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	1,370,965.89	0.00	7,105.00	0.00	(1,363,860.89)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	612.00	0.00	0.00	0.00	(612.00)
Instruction-Related Technology	6500	25,413.74	0.00	0.00	0.00	(25,413.74)
Board	7100	274,985.69	0.00	0.00	0.00	(274,985.69)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	330,217.64	0.00	0.00	0.00	(330,217.64)
Facilities Acquisition and Construction	7400	372,313.63	0.00	95,902.81	0.00	(276,410.82)
Fiscal Services	7500	76,980.31	0.00	0.00	0.00	(76,980.31)
Food Services	7600	44,435.00	0.00	0.00	0.00	(44,435.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	53,595.60	0.00	0.00	0.00	(53,595.60)
Operation of Plant	7900	162,376.44	0.00	0.00	0.00	(162,376.44)
Maintenance of Plant	8100	10,536.89	0.00	0.00	0.00	(10,536.89)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,000.00	0.00	0.00	0.00	(1,000.00)
Interest on Long-Term Debt	9200	18,606.01	0.00	0.00	0.00	(18,606.01)
Unallocated Depreciation/Amortization Expense		19,570.14				(19,570.14)
Total Component Unit Activities		2,761,608.98	0.00	103,007.81	0.00	(2,658,601.17)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2015
Adjustments to Net Position
Net Position, June 30, 2016

	0.00
	0.00
	0.00
	0.00
	2,648,346.01
	5.75
	85,753.71
	0.00
	0.00
	0.00
	2,734,105.47
	75,504.30
	(162,770.18)
	0.00
	(87,265.88)

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2016

Exhibit J-2d
Page 59

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	4,509,399.62	0.00	57,646.00	0.00	(4,451,753.62)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	287.90	0.00	0.00	0.00	(287.00)
Instructional Staff Training Services	6400	2,909.36	0.00	0.00	0.00	(2,909.36)
Instruction-Related Technology	6500	87,117.74	0.00	6,335.51	0.00	(80,782.23)
Board	7100	711,022.02	0.00	0.00	0.00	(711,022.02)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	861,598.99	0.00	0.00	0.00	(861,598.99)
Facilities Acquisition and Construction	7400	685,432.56	0.00	227,364.24	0.00	(458,068.42)
Fiscal Services	7500	167,969.91	0.00	0.00	0.00	(167,969.91)
Food Services	7600	47,975.26	0.00	0.00	0.00	(47,975.26)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	88,663.10	0.00	0.00	0.00	(88,663.10)
Operation of Plant	7900	566,925.01	0.00	0.00	108,197.00	(458,728.01)
Maintenance of Plant	8100	230,251.49	0.00	0.00	0.00	(230,251.49)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	75,584.00	209,507.23	0.00	0.00	133,923.23
Interest on Long-Term Debt	9200	352,102.45	0.00	0.00	0.00	(352,102.45)
Unallocated Depreciation/Amortization Expense		43,886.46				(43,886.46)
Total Component Unit Activities		8,431,125.07	209,507.23	291,345.75	108,197.00	(7,822,075.09)

General Revenues:

Taxes:

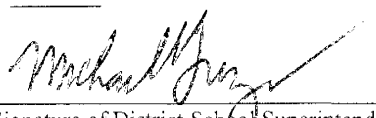
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	7,745,922.03
Investment Earnings	92.57
Miscellaneous	255,351.19
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,001,365.79
Change in Net Position	179,290.70
Net Position, July 1, 2015	794,539.73
Adjustments to Net Position	0.00
Net Position, June 30, 2016	973,830.43

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2016**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report will be approved by the school board on October 25, 2016.



 Signature of District School Superintendent

9/12/16

 Signature Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2016

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	9,926.97
Reserve Officers Training Corps (ROTC)	3191	354,780.48
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	364,707.45
<i>Federal Through State and Local:</i>		
Medicaid	3202	5,591,896.78
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	5,591,896.78
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	212,157,666.00
Workforce Development	3315	25,808,527.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	188,227.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	81,818.69
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6 a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	545,082.06
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	112,969,934.00
Florida School Recognition Funds	3361	4,939,581.00
Voluntary Prekindergarten Program	3371	2,358,735.98
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2,357,377.24
Total State	3300	361,406,948.97
<i>Local:</i>		
District School Taxes	3411	423,137,618.53
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,528,344.12
Interest on Investments	3431	1,615,249.47
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(324,905.64)
Gifts, Grants and Bequests	3440	500,000.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	452,343.44
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	2,951,661.97
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	151,131.52
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	151,123.41
Financial Aid Fees	3468	304,207.36
Other Student Fees	3469	559,017.65
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	629,658.99
Transportation Services Rendered for School Activities	3492	116,050.59
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	2,638,980.97
Other Miscellaneous Local Sources	3495	11,213,836.94
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	1,571,746.90
Collections for Lost, Damaged and Sold Textbooks	3498	37,116.34
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	447,233,182.56
Total Revenues	3000	814,596,735.76

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2016

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	259,739.94
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	35,921,547.60
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	35,921,547.60
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		36,181,287.54
Net Change In Fund Balance		7,014,073.24
Fund Balance, July 1, 2015	2800	61,270,967.10
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,815,076.70
Restricted Fund Balance	2720	24,914,701.15
Committed Fund Balance	2730	
Assigned Fund Balance	2740	24,135,842.62
Unassigned Fund Balance	2750	15,419,419.87
Total Fund Balances, June 30, 2016	2700	68,285,040.34

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES

For the Fiscal Year Ended June 30, 2016

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	26,123,219.99
School Breakfast Reimbursement	3262	8,796,321.39
Afterschool Snack Reimbursement	3263	706,340.81
Child Care Food Program	3264	1,860,921.04
USDA-Donated Commodities	3265	3,584,678.72
Cash in Lieu of Donated Foods	3266	143,610.46
Summer Food Service Program	3267	1,612,431.43
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	42,827,523.84
<i>State:</i>		
School Breakfast Supplement	3337	269,768.00
School Lunch Supplement	3338	324,733.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	396,686.22
Total State	3300	991,187.22
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	5,986.82
Gifts, Grants and Bequests	3440	
Student Lunches	3451	3,625,492.70
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	287,957.50
Student and Adult à la Carte Fees	3454	3,130,748.94
Student Snacks	3455	124,332.67
Other Food Sales	3456	44,117.08
Other Miscellaneous Local Sources	3495	479,596.08
Refunds of Prior Year's Expenditures	3497	97.68
Total Local	3400	7,698,329.47
Total Revenues	3000	51,517,040.53

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)

For the Fiscal Year Ended June 30, 2016

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	17,522,573.43
Employee Benefits	200	5,751,006.04
Purchased Services	300	1,819,702.30
Energy Services	400	1,823,306.86
Materials and Supplies	500	22,358,600.23
Capital Outlay	600	141,468.89
Other	700	169,765.59
Other Capital Outlay (Function 9300)	600	863,251.96
Total Expenditures		50,449,675.30
Excess (Deficiency) of Revenues Over Expenditures		1,067,365.23
OTHER FINANCING SOURCES (USES)		
and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	970,458.46
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	970,458.46
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		970,458.46
Net Change in Fund Balance		2,037,823.69
Fund Balance, July 1, 2015	2800	(4,766,409.13)
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,245,171.49
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	(3,973,756.93)
Total Fund Balances, June 30, 2016	2700	(2,728,585.44)

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2016

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	3,896,090.22
Miscellaneous Federal Direct	3199	1,988,538.96
Total Federal Direct	3100	5,884,629.18
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,407,922.73
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	29,342,660.97
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	997,799.04
English Literacy and Civics Education	3222	140,313.83
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>NCLB - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	26,408,660.07
Teacher and Principal Training and Recruiting - Title II, Part A	3225	4,109,874.76
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	620,127.75
Twenty-First Century Schools - Title IV	3242	768,994.19
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	1,375,863.95
Total Federal Through State and Local	3200	65,172,217.29
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	71,056,846.47

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
- OTHER FEDERAL PROGRAMS (Continued) For the Fiscal Year Ended June 30, 2016

Exhibit K-3
FDCE Page 7
Fund 420

EXPENDITURES	Account Number	100 Salary	200 Employee Benefit	300 Purchased Service	400 Energy Service	500 Materials and Supply	600 Capital Outlay	700 Debt	Totals
<i>Current</i>									
Instruction	8100	29,060,136.65	6,022,854.70	2,857,805.24	0.00	1,598,047.76	1,838,767.03	96,311.82	33,071,453.25
Student Support Services	6300	6,980,292.62	2,025,642.44	158,361.04	0.00	135,138.86	6,801.40	0.00	9,226,221.11
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	467.05	0.00	467.05
Instruction and Curriculum Development Services	6340	6,231,271.13	1,379,573.48	712,252.88	0.00	213,609.72	181,867.72	16,489.40	9,565,134.33
Instructional Staff Training Services	6400	6,206,264.68	1,623,446.33	1,932,096.27	0.00	170,465.08	75,822.30	65.00	9,996,189.66
Instruction-Related Technology	6390	555,232.81	186,370.82	6,600.00	0.00	0.00	0.00	0.00	751,203.63
Bond	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	11.83	0.00	0.00	9,193.19	0.00	9,205.02
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Services	7500	34,764.78	11,733.79	0.00	0.00	0.00	0.00	0.00	46,498.57
Fuel Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7800	958,557.96	312,598.73	46,029.53	0.00	0.00	75,000.00	60,510.00	1,353,596.23
Student Transportation Services	7801	0.00	0.00	66,010.83	1,309.50	0.00	0.00	0.00	67,320.33
Operation of Plant	7900	51,767.72	33,677.14	17,996.59	11,437.64	0.00	0.00	0.00	94,898.06
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative, Technology Services	8200	8,309.11	2,726.88	0.00	0.00	0.00	0.00	0.00	11,035.99
Communications	9100	0.00	0.00	0.00	0.00	0.00	17,381.46	3,660,400.11	3,677,781.57
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		42,103,657.31	11,721,634.71	5,778,084.26	12,717.11	2,424,594.02	2,547,553.29	6,470,974.97	71,056,846.47
Excess (Deficiency) of Revenues over Expenditures and CHANGES IN FUND BALANCES	Account Number								
Transfers	5720								
Sale of Capital Asset	5730								
Loss Recoveries	5740								
<i>Transfers In</i>									
From General Fund	6610								
From Debt Service Funds	6620								
From Capital Projects Funds	6630								
Interfund	6650								
From Permanent Funds	6660								
From Internal Service Funds	6670								
From Enterprise Funds	6690								
<i>Transfers Out - (From Item 9730)</i>									
Total Transfers Out	6600	0.00							
To the General Fund	9310								
To Debt Service Funds	9320								
To Capital Projects Funds	9340								
Interfund	9350								
To Permanent Funds	9600								
To Internal Service Funds	9700								
To Enterprise Funds	9900								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance									
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2801								
<i>Ending Fund Balance</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2016	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS

For the Fiscal Year Ended June 30, 2016 Exhibit K-4
FDOE Page 8
Funds 430

REVENUES	Account Number	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Totals
<i>Federal Direct:</i>					
Workforce Innovation and Opportunity Act (WIOA)	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>					
Career and Technical Education	3201				0.00
Race to the Top	3214			468,367.30	468,367.30
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act - Title I	3240				0.00
Other Food Services	3269				0.00
Federal Through Local	3280				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State and Local	3200	0.00	0.00	468,367.30	468,367.30
<i>State:</i>					
State Through Local	3380				0.00
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	468,367.30	468,367.30

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS -
TARGETED ARRA STIMULUS FUNDS (Continued) For the Fiscal Year Ended June 30, 2016

Exhibit K-4
FOOE Page 9
Fund 132

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Continued</i>									
Student Support Services	5400	0.00		0.00	0.00	0.00		0.00	0.00
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00			0.00
Instructional Staff Training Services	6400	0.00		0.00	0.00	0.00			0.00
Instruction Related Technology	6500								
Board	7100								
Universal Administrative	7200	0.00	0.00	0.00	0.00	0.00		0.00	0.00
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Student Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420								
Other Capital Outlay	9300								
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fees (Deficits) of Revenues over Expenditures	Account Number								
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Funds	3720								
Size of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Fund	3670								
From Enterprise Funds	3690								
Total Transfers In	3690	0.00							
<i>Transfers Out: Reversion 9700</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2801								
<i>Ending Fund Balance</i>									
Non-assignable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS -
OTHER AREA STIMULUS GRANTS (Continued) For the Fiscal Year Ended June 30, 2016

Exhibit K-4
FDOE Page 10
Fund 433

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current</i>									
Instruction	5940								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Bond	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7400								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay									0.00
Facilities Acquisition and Construction	7200								0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues (Deficiency of Revenues over Expenditures)	Account Number								
OTHER CHANGES IN FUND BALANCES									
Locals	4720								
Sale of Capital Assets	4730								
Loss Reserves	4740								
<i>Transfers In</i>									
From Capital Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3680	0.00							0.00
<i>Transfers Out - Amount 0.00</i>									
To the Capital Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	930								
To Permanent Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	980								
Total Transfers Out	9700	0.00							0.00
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2801								
<i>Ending Fund Balance</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2760	0.00							0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE

FUNDS - ARRA RACE TO THE TOP (Continued) For the Fiscal Year Ended June 30, 2016

Exhibit K-4
FDOE Page 11
Fund 434

EXPENDITURES	Account Number	Total Salaries	200 Employee Benefits	300 Purchased Services	400 Contract Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Funds
<i>Current</i>									
Instruction	6090						8,460.00		8,460.00
Student Support Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	2,019.51	308.34	110,000.00		152,473.36			172,791.21
Instructional Staff Training Services	6400	(6,091.90)	9,698.57						3,606.67
Instruction-Related Technology	6500								
Bond	7100								
General Administration	7200		19.86					4,377.66	4,397.52
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Fund Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300	165,111.41	9,428.77	110,000.00	0.00	152,473.36	17,978.10	4,377.66	408,369.30
Total Expenditures									
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)									
and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Less Reserves	3740								
<i>Transfers In</i>									
From Capital Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out (From Item 9700)</i>									
To the Capital Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									
Net Change in Fund Balance									
Fund Balance, July 1, 2015	2800	0.00							
Adjustments to Fund Balance	2801								
<i>Timing Fund Balance</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2016	2700	0.00							

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Exhibit K-6
SACU Page 15
Funds 200[illegible]

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - CAPITAL PROJECTS FUNDS For the Fiscal Year Ended June 30, 2016**

Exhibit K-7
FDOE Page 14
Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (CUBI)	Special Act Bonds	Sections 101.14 & 101.15 P.S. Loans	Public Education Capital Outlay (PHCO)	District Bonds	Capital Outlay and Debt Service Program (CDEDS)	Nonvoted Cap. Improvement Section 101.17(2) P.S.
<i>Federal</i>		310	320		340	350	360	370
Miscellaneous Federal Direct	3199							
<i>State</i>								
Miscellaneous Federal Through State	3299							
CDEDS Distributed	3321						296,312.52	
Interest on Undistributed CDEDS	3325						15,465.65	
Sales Tax Distributions 212.20(c)(6) a. P.S.	3341		325,250.00					
State Through Local	3380							
Public Education Capital Outlay (PHCO)	3391				2,372,102.00			
Classrooms Fund Program	3392							
SMART Schools Small County Assistance Program	3395							
Class Size Reduction Capital Outlay	3396							
Charter School Capital Outlay Funding	3397							
Other Miscellaneous State Revenues	3399							
Total State Sources	3300	0.00	225,250.00	0.00	2,372,102.00	0.00	311,918.26	0.00
<i>Local</i>								
District Local Capital Improvement Tax	3413							
County Local Sales Tax	3418							
School District Local Sales Tax	3419							
Tax Redemptions	3421							
Payment in Lieu of Taxes	3422							
Excise Fees	3425							
Interest on Investments	3431		2,057,462		5,117.96		35,048.04	2,273,887.00
Gain on Sale of Investments	3432							
Net Income (Decrease) in Fair Value of Investments	3433		912.74		3,812.96		152,637.66	4,726,327.40
Gifts, Grants and Bequests	3440							
Other Miscellaneous Local Sources	3495							
Impact Fees	3496							
Refunds of Prior Year's Expenditures	3497							
Total Local Sources	3400	0.00	1,117.88	0.00	1,173.91	0.00	2,414.43	101,948,625.86
Total Revenues	3000	0.00	226,367.88	0.00	2,373,276.91	0.00	314,362.69	101,948,625.86
<i>Capital Outlay - (From Item 7.00)</i>								
Library Books	610		13,352.23					
Audiovisual Materials	620							
Buildings and Fixed Equipment	630							
Furniture, Fixtures and Equipment	640		8,918.88					
Motor Vehicles (Including Buses)	650							
Land	660							
Improvements Other Than Buildings	670							
Renodeling and Reparatons	680				641,773.40		2,480,683.69	7,232,671.43
Computer Software	690							
<i>Debt Service - (From Item 9.00)</i>								
Redemption of Principal	710							
Interest	720							
Debt and Fees	730						3,934.66	
Miscellaneous	790							
Total Expenditures		0.00	22,271.11	0.00	641,773.40	0.00	2,493,918.35	95,197,503.41
Excess (Deficiency) of Revenues Over Expenditures		0.00	204,096.77	0.00	1,731,503.51	0.00	(2,179,555.66)	6,750,522.95

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - CAPITAL PROJECTS FUNDS For the Fiscal Year Ended June 30, 2016**

Exhibit K-7
FDOE Page 14
Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Voted Capital Improvement Fund	Other Capital Projects	ABSA Economic Stimulus Capital Projects	Totals
<i>Federal:</i>							
Miscellaneous Federal Direct	3199		320	380	390		1410
<i>State:</i>							1410
Miscellaneous Federal Through State	3299						
CARDS Distributed	3321						296,342.57
Interest on Undistributed CARDS	3325						13,405.69
Sales Tax Distribution (i.e. 212 20604d/c.a. F.S.)	3341		222,286.00				222,286.00
State Through Local	3380						0.00
Public Education Capital Outlay (PECO)	3391						2,372,102.65
Classroom First Program	3392						0.00
SMART Schools Small County Assistance Program	3395						0.00
Class Size Reduction Capital Outlay	3396						0.00
Charter School Capital Outlay Funding	3397						927,256.14
Other Miscellaneous State Revenues	3399						0.00
Total State Sources	3300	0.00	222,286.00	0.00	927,256.00	0.00	3,841,556.26
<i>Local:</i>							
District Local Capital Improvement Tax	3413						301,226,808.76
County Local Sales Tax	3418						0.00
School District Local Sales Tax	3419						0.00
Law Reorganizations	3421						0.00
Payment in Lieu of Taxes	3422						0.00
Excess Fees	3423						0.00
Investment in Investments	3431		2,354.42				2,377,737.69
Gain on Sale of Investments	3432						0.00
Net Income (Decrease) in Fair Value of Investments	3433		942.74		308.40		1,517,076.95
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495				141,451.38		114,451.38
Imputed Fees	3496						0.00
Refunds of Prior Year's Expenditures	3497						25,853.00
Total Local Sources	3400	0.00	1,311.88	0.00	113,985.28	0.00	102,366,307.86
Total Revenues	5000	0.00	224,361.88	0.00	1,041,239.28	0.00	105,901,566.12
<i>Capital Outlay: From Item 7400:</i>							
Library Books	610		13,552.23				13,552.23
Architectural Materials	620						7,403.50
Buildings and Fixed Equipment	630						881,210.53
Furniture, Fixtures and Equipment	640		8,718.88				11,695,735.72
Motor Vehicles (Including Buses)	650						6,655,296.39
Land	660						9,089.24
Improvements Other Than Buildings	670						1,562,563.61
Renovating and Renovations	680						75,283,473.13
Computer Software	690				80,456,713.4		385,987.05
<i>Data Service: from Item 9200:</i>							
Redemption of Principal	710						1,741,816.47
Interest	720						207,023.74
Debt and Fees	730						
Miscellaneous	790						3,934.66
Total Expenditures		0.00	22,273.11	0.00	89,567.06	0.00	98,435,034.27
Excess (Deficiency) of Revenues Over Expenditures		0.00	202,090.77	0.00	951,672.28	0.00	7,456,231.85

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-PERMANENT FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

FDOE Page 16

Exhibit K-8

Fund 000

REVENUES		Account Number	208 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	2015 Total
Student Direct		1100							
Tuition Through State and Local		1200							
State Sources		1300							
Local Sources		1400							
Total Revenues		3600	500.28	500.28					992.55
EXPENDITURES		Account Number	208 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	2015 Total
Instruction		5000	892.35						892.35
Student Support Services		6100							
Instructional Video Services		6200							
Instruction and Curriculum Development Services		6300							
Instructional Staff Training Services		6400							
Instruction Related Technology		6500							
Hand		7100							
General Administration		7200							
School Administration		7300							
Facilities Acquisition and Construction		7400							
Fiscal Services		7500							
Capital Services		7600							
Student Transportation Services		7800							
Operation of Plant		7900							
Maintenance of Plant		8100							
Administrative Technology Services		8200							
Economic Services		9100							
Facilities Acquisition and Construction		9200							
Other Capital Outlay		9300							
Redemption of Principal		7110							
Interest		7210							
Total Expenditures		981.70	892.35	892.35					1784.65
Excess (Deficiency) of Revenues Over Expenditures		Account Number							
OTHER FINANCING SOURCES AND CHANGES IN FUND BALANCES									
Sale of Capital Assets		1740							
Loss Recoveries		1740							
From General Fund		5010							
From Debt Service Funds		5020							
From Capital Projects Funds		5030							
From Special Revenue Funds		5040							
From Internal Services Funds		5050							
From Enterprise Funds		5060							
Total Transfers In		3600							
Transfers Out		5110							
To General Fund		5200							
To Capital Projects Funds		5210							
To Special Revenue Funds		5220							
To Enterprise Funds		5230							
To Interagency Funds		5240							
Total Transfers Out		9900							
Total Other Financing Sources (Uses)		9900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance		2800	150.412.41	150.412.41					300.824.82
Fund Balance, July 1, 2015		2800							
Adjustments to Fund Balance		2801							
Nonspendable Fund Balance		2710							
Restricted Fund Balance		2720							
Committed Fund Balance		2730							
Assigned Fund Balance		2740							
Unassigned Fund Balance		2750							
Total Fund Balance, June 30, 2016		2700	150.420.34	150.420.34					300.840.68

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ABRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Funds
OPERATING REVENUES									
Charges for Services	3481								1,100
Charges for Sales	3482								1,100
Premium Revenue	3484								1,100
Other Operating Revenues	3489		0.00		0.00	0.00		0.100	1,100
Total Operating Revenues			0.00		0.00	0.00		0.100	1,100
OPERATING EXPENSES (Function 9900)									
Salaries	100								1,100
Employee Benefit	200								1,100
Purchased Services	300								1,100
Energy Services	400								1,100
Materials and Supplies	500								1,100
Capital Outlay	600								1,100
Other	700								1,100
Depreciation and Amortization Expense	780								1,100
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00		0.00	1,100
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00		0.00	1,100
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								1,100
Gain on Sale of Investments	3432								1,100
Net Increase (Decrease) in Fair Value of Investments	3433								1,100
Grants, Gifts and Bequests	3440								1,100
Other Miscellaneous Local Sources	3495								1,100
Loss Recoveries	3740								1,100
Gain on Depreciation of Assets	3780								1,100
Interest (Function 9900)	720								1,100
Miscellaneous (Function 9900)	790								1,100
Loss on Depreciation of Assets (Function 9900)	810								1,100
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00		0.00	1,100
Net Income (Loss) Before Operating Transfers and Transfers In		0.00	0.00	0.00	0.00	0.00		0.00	1,100
CHANGES IN NET POSITION									
Transfers In									
From General Fund	3610								1,100
From Debt Service Funds	3620								1,100
From Capital Projects Funds	3630								1,100
From Special Revenue Funds	3640								1,100
Interfund	3650								1,100
From Permanent Funds	3660								1,100
From Internal Service Funds	3670								1,100
Total Transfers In		0.00	0.00	0.00	0.00	0.00		0.00	1,100
Transfers Out (Function 9700)									
To General Fund	910								1,100
To Debt Service Funds	920								1,100
To Capital Projects Funds	930								1,100
To Special Revenue Funds	940								1,100
Interfund	950								1,100
To Permanent Funds	960								1,100
To Internal Service Funds	970								1,100
Total Transfers Out		0.00	0.00	0.00	0.00	0.00		0.00	1,100
Change in Net Position		0.00	0.00	0.00	0.00	0.00		0.00	1,100
Net Position, July 1, 2015	2800								1,100
Adjustments to Net Position	2806								1,100
Net Position, June 30, 2016	2780								1,100

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
INTERNAL SERVICE FUNDS For the Fiscal Year Ended June 30, 2016

Exhibit K-10
FDOE Page 18
Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3181								0.00
Charges for Sales	3182								0.00
Premium Revenues	3184	9,172,270.22	66,922,431.89						76,094,702.11
Other Operating Revenues	3189								0.00
Total Operating Revenues		9,172,270.22	66,922,431.89	0.00	0.00	0.00	0.00	0.00	76,094,702.11
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Value	600								0.00
Other	700	5,582,986.31	58,966,517.03						64,549,503.34
Depreciation and Amortization Expense	780	5,582,986.31	58,966,517.03	0.00	0.00	0.00	0.00	0.00	64,549,503.34
Total Operating Expenses		5,582,986.31	58,966,517.03	0.00	0.00	0.00	0.00	0.00	64,549,503.34
Operating Income (Loss)		3,589,283.91	7,955,914.86	0.00	0.00	0.00	0.00	0.00	11,545,208.77
NON-OPERATING REVENUES (EXPENSES)									
Interest on Investments	3111	111,122.99	30,888.37						142,011.36
Gain on Sale of Investments	3112								0.00
Net Increase (Decrease) in Fair Value of Investments	3113	(112,632.37)	130,800						(11,945.17)
Gifts, Grants and Bequests	3110								0.00
Other Miscellaneous Local Sources	3105								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9960)	730								0.00
Miscellaneous (Function 9800)	790								0.00
Loss on Disposition of Assets (Function 9940)	810	21,290.62	39,585.57	0.00	0.00	0.00	0.00	0.00	61,376.19
Total Nonoperating Revenues (Expenses)		3,611,574.33	7,995,560.43	0.00	0.00	0.00	0.00	0.00	11,607,134.76
Income (Loss) Before Operating Transfers									
CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		3,611,574.33	7,995,560.43	0.00	0.00	0.00	0.00	0.00	11,607,134.76
Net Position, July 1, 2015	2880	(3,601,574.33)	0.00						(3,601,574.33)
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2016	2780	10,000.00	7,995,560.43						8,005,560.43

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS

June 30, 2016

Exhibit K-11
FDOE Page 19

ASSETS		Beginning Balance July 1, 2015	Additions	Deductions	Ending Balance June 30, 2016
Cash	1110	8,403,037.63	21,703,710.26	21,837,530.33	8,269,227.52
Investments	1160	107,881.00	45,063.91	152,944.91	0.00
Accounts Receivable, Net	1131	774,562.47	22,090,309.26	21,608,093.18	1,196,778.55
Interest Receivable on Investments	1170	187.14		187.14	0.00
Due From Budgetary Funds	1141	191,805.26	192,074.42	381,602.59	2,277.09
Due From Other Agencies	1220				0.00
Inventory	1150		705,577.87	430,202.08	255,375.79
Total Assets		9,477,473.52	44,736,735.66	44,490,550.23	9,723,658.95
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	61,398.78	21,837,530.33	21,773,465.16	125,453.95
Internal Accounts Payable	2290	9,118,463.31	22,118,928.26	21,890,499.60	9,346,892.67
Due to Budgetary Funds	2161	297,611.43	2,699,998.40	2,746,297.50	251,312.33
Total Liabilities		9,477,473.52	46,656,447.69	46,410,262.26	9,723,658.95

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

SCHEDULE OF LONG-TERM LIABILITIES

June 30, 2016

Exhibit K-12
100E Page 26

	Account Number	Governmental Activities Total Balance [1] June 30, 2016	Business-Type Activities Total Balance [1] June 30, 2016	Total	Governmental Activities - Principal Payments 2015-16	Governmental Activities - Principal Due Within One Year 2016-17	Governmental Activities - Debt Interest Payments 2015-16	Governmental Activities - Debt Due Within One Year 2016-17	Fund 601
Notes Payable	2310			0.00					
Obligations Under Capital Leases	2315	7,320,667.00		7,320,667.00	1,726,832.98	869,014.24	208,023.71	157,020.58	
SBE/COB Bonds Payable	2321	11,571,918.99		11,571,918.99	4,250,000.00	4,589,000.00	784,606.86	513,910.00	
District Bonds Payable	2322			0.00					
Special Act Bonds Payable	2323			0.00					
Motor Vehicle License Revenue Bonds Payable	2324			0.00					
Sales Surtax Bonds Payable	2326			0.00					
Total Bonds Payable	2320	11,571,918.99		11,571,918.99	4,250,000.00	4,589,000.00	784,606.86	513,910.00	
Liability for Compensated Absences	2330	90,691,243.17		90,691,243.17					
Lease-Purchase Agreements Payable									
Certificates of Participation (COPS) Payable	2341			0.00					
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00					
Qualified School Construction Bonds (QSCB) Payable	2343			0.00					
Build America Bonds (BAB) Payable	2344			0.00					
Other Lease-Purchase Agreements Payable	2349			0.00					
Total Lease-Purchase Agreements Payable	2340	0.00		0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Long-Term Claims	2350	25,381,059.00		25,381,059.00					
Net Other Postemployment Benefit Obligation	2360	20,987,595.00		20,987,595.00					
Net Pension Liability	2365	368,838,381.00		368,838,381.00					
Estimated PECO Advance Payable	2370			0.00					
Other Long-Term Liabilities	2380			0.00					
Derivative Instrument	2390			0.00					
Total Long-term Liabilities		524,790,864.16		524,790,864.16	5,976,832.98	5,458,014.24	992,630.57	670,930.58	

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2016, including discounts and premiums

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS

For the Fiscal Year Ended June 30, 2016

Exhibit K-13

FDOE Page 21

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2015	Returned To FDOE	Revenues [1] 2015-16	Expenditures 2015-16	Flexibility [2] 2015-16	Unexpended June 30, 2016
Class Size Reduction Operating Funds (3355)	94740			112,969,934.00	112,969,934.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250			1,797,746.00	1,797,746.00		0.00
Florida School Recognition Funds (3361)	92040	80,976.19		4,939,581.00	4,932,452.02		88,105.17
Instructional Materials (FEFP Earmark) [3]	90880			7,706,253.00	5,920,587.56	1,610,743.00	174,922.44
Library Media (FEFP Earmark) [3]	90881	161,453.27		435,165.00	467,924.06		128,694.21
Preschool Projects (3372)	97950						0.00
Public School Technology	90320						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			4,586,759.00	4,586,759.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			3,131,779.00	3,131,779.00		0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			12,304,067.00	12,304,067.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			20,852,900.00	20,852,900.00		0.00
Teacher Training	91290						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	45,831.21		1,686,062.00	1,669,469.38		62,423.83
Voluntary Prekindergarten - School Year Program (3371)	96440			2,118,445.91	2,118,445.91		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	753,418.67		240,290.07	470,541.21		523,167.53

[1] Include both state and local revenue sources

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media "

[4] Expenditures for designated low-performing elementary schools should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools "

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2016

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2016

Exhibit K-14
FDOE Page 22

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	411	722,883.77	29,622.28			752,506.05
Bottled Gas	421	5,661.93	198.36			5,860.29
Electricity	430	21,503,319.18	1,757,683.58	10,725.17		23,271,727.93
Heating Oil	440					0.00
Total		22,231,864.88	1,787,504.22	10,725.17	0.00	24,030,094.27
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	430	8,327.50		1,309.50		9,637.00
Diesel Fuel	460	2,373,431.49				2,373,431.49
Oil and Grease	540	103,457.85				103,457.85
Total		2,485,216.93		1,309.50	0.00	2,486,526.43

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	200,000.00	256.64			200,256.64

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	818,820.22
Food	570	20,127,868.49
Donated Foods	580	3,873.76

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2016

Exhibit K-14
FD01 Page 23

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	241,022,203.89	6,662,468.83		247,684,672.72
Basic Programs 101, 102 and 103 (Function 5100)	140	6,482,327.40	8,090.70		6,490,418.10
Basic Programs 101, 102 and 103 (Function 5100)	750	269,312.02	1,012,948.48		1,282,260.50
Total Basic Program Salaries		247,773,843.31	7,683,508.01	0.00	255,457,351.32
Other Programs 130 (ESOL) (Function 5100)	120	11,820,620.23	326,752.11		12,147,372.34
Other Programs 130 (ESOL) (Function 5100)	140	317,917.31	396.80		318,314.11
Other Programs 130 (ESOL) (Function 5100)	750	13,208.06	49,678.74		62,886.80
Total Other Program Salaries		12,151,745.60	376,827.65	0.00	12,528,573.25
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	62,897,618.95	2,837,982.52		65,735,601.47
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	506,903.60	1,775.00		508,678.60
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	1,072,465.00	2,370,934.36		3,443,399.36
Total ESE Program Salaries		64,476,987.55	5,210,691.88	0.00	69,687,679.43
Career Program 300 (Function 5300)	120	14,529,953.60	160,728.54		14,690,682.14
Career Program 300 (Function 5300)	140	124,440.00	22,095.00		146,535.00
Career Program 300 (Function 5300)	750		63,526.00		63,526.00
Total Career Program Salaries		14,654,393.60	246,349.54	0.00	14,900,743.14
Total		339,056,970.06	13,517,377.08	0.00	352,574,347.14
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	5,506,862.59	34,427.67		5,541,290.26
Total					

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2016

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION

For the Fiscal Year Ended June 30, 2016

Exhibit K-14
FD0E Page 24

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES		Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>									
Basic		5100					1,610,743.00		1,610,743.00
Exceptional		5200							0.00
Career Education		5300							0.00
Adult General		5400							0.00
Pre-kindergarten		5500							0.00
Other Instruction		5900							0.00
Total Flexible Spending Instructional Expenditures		5000	0.00	0.00	0.00	0.00	1,610,743.00	0.00	1,610,743.00

DISTRIBUTIONS TO CHARTER SCHOOLS		Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>						
General Fund		100	44,598,494.13	1,138,075.70		45,736,570.83
Food Service Special Revenue Fund		410				0.00
Other Federal Programs Special Revenue Fund		470	628,013.49			628,013.49
Federal Economic Stimulus Special Revenue Funds		430				0.00
Capital Projects Funds		3XX				0.00
Total Charter School Distributions			45,226,507.64	1,138,075.70	0.00	46,364,583.34

LIFELONG LEARNING		Account Number	Amount
<i>Expenditures:</i>			
General Fund		5900	
Other Federal Programs Special Revenue Fund		5900	
Federal Economic Stimulus Special Revenue Funds		5900	
Total		5900	0.00

MEDIC AID EXPENDITURE REPORT		Unexpended June 30, 2015	Earnings 2015-16	Expenditures 2015-16	Unexpended June 30, 2016
(Medicaid expenditures are used in federal reporting)		3,904,077.18	3,497,975.41	3,716,665.76	3,685,386.83
<i>Expenditure Program or Activity:</i>					
Exceptional Student Education				2,596,638.95	
School Nurses and Health Care Services				898,083.13	
Occupational Therapy, Physical Therapy and Other Therapy Services					
ESE Professional and Technical Services					
Gifted Student Education					
Staff Training and Curriculum Development				221,869.54	
Medicaid Administration and Billing Services					
Student Services					
Consultants					
Other				74.34	
Total Expenditures				3,716,665.76	

General Fund Balance Sheet Information		Fund Number	Amount
(This information is used in state reporting)			
<i>Balance Sheet Amount, June 30, 2016:</i>			
Total Assets and Deferred Outflows of Resources		100	125,022,921.38
Total Liabilities and Deferred Inflows of Resources		100	56,737,881.04

VOLUNTARY PREKINDERGARTEN PROGRAM (H)		Account Number	100	200	300	400	500	600	700	Supplemental Schedule - Fund 100	
GENERAL FUND EXPENDITURES			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		Totals
<i>Current</i>											
Prekindergarten		5500	2,210,156.24	845,872.11	46,319.02		87,415.73	110,350.40		3,274,313.80	
Student Support Services		6100								10.93	
Instructional Media Services		6200								10.94	
Instruction and Curriculum Development Services		6300	43,915.09	9,733.81	2,706.99					56,355.89	
Instructional Staff Training Services		6400	43,929.32	12,774.48	904.47					57,608.27	
Instruction-Related Technology		6500								5.93	
Board		7100								5.90	
General Administration		7200								11,000	
School Administration		7300								14,000	
Facilities Acquisition and Construction		7410								10,000	
Fiscal Services		7500								10,930	
Food Services		7600								10.95	
Central Services		7700								10.96	
Student Transportation Services		7800								10.97	
Operation of Plant		7900								10,980	
Maintenance of Plant		8100								5,160	
Administrative Technology Services		8200								5,180	
Community Services		9100								5,190	
<i>Capital Outlay</i>											
Facilities Acquisition and Construction		7420								10,000	
Other Capital Outlay		9300								10,000	
<i>Other Service - Function 9200</i>											
Redemption of Principal		710								10,000	
Interest		720								10,000	
Total Expenditures			2,298,200.65	868,380.70	49,930.48	0.00	87,415.73	110,350.40	0.00	3,108,277.96	

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

**PINELLAS COUNTY
DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2016**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (Note 1)	Amount Provided to Subrecipients
United States Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Education:				
School Breakfast Program	10.553	321	\$ 8,796,321	\$ -
National School Lunch Program	10.555	300, 350	26,829,561	-
Summer Food Service Program for Children	10.559	323	1,612,431	-
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program (Note 2)	10.555	N/A	3,584,679	-
Total Child Nutrition Cluster			40,822,992	-
Florida Department of Health, Bureau of Child Care Food Programs:				
Child and Adult Care Food Program	10.558	none	2,004,531	-
Total United States Department of Agriculture			42,827,523	-
United States Department of Education:				
Direct:				
Impact Aid	84.041	N/A	9,927	-
Federal Pell Grant Program	84.063	N/A	3,896,090	-
Fund for the Improvement of Education	84.215	N/A	477,108	-
Teacher Incentive Fund	84.374	N/A	1,289,366	-
Arts in Education	84.351	N/A	201,821	-
Total Direct			5,874,312	-
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	27,882,866	1,269,834
Special Education - Preschool Grants	84.173	266, 267	850,333	-
Total Special Education Cluster			28,733,199	1,269,834
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 222, 223, 226	26,408,660	631,982
Education for Homeless Children and Youth	84.196	127	126,255	-
Adult Education - Basic Grants to States	84.002	191, 193	1,138,113	-
Career and Technical Education - Basic Grants to States	84.048	161	1,407,923	17,572
Charter Schools	84.282	298	69,536	69,536
Title IV - B Twenty-First Century Community Learning Centers	84.287	244	768,994	-
English Language Acquisition Grants	84.365	102	620,128	-
Improving Teacher Quality State Grants	84.367	224	4,045,840	-
Improving Teacher Quality State Grants, Subagreement with St. Petersburg College	84.367	225	330,294	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84.395	RA, RG, RL 111-311	23,619	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act, Subagreement with U.S.F.	84.395	1735-1005-01-B	79,207	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act, Subagreement with St. Petersburg College	84.395	PI 111-5	365,541	-
Total Florida Department of Education			35,384,110	719,090
North East Florida Education Consortium				
Special Education - State Personnel Development Grants	84.323	(Note 3)	609,462	-
Total Indirect			64,726,771	1,988,924
Total United States Department of Education			70,601,083	1,988,924
United States Department of Health and Human Services:				
Direct:				
Health Resources and Services Administration - Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	388,401	-
Partnerships to Improve Community Health	93.331	N/A	45,466	-
Total Direct			433,867	-
Indirect:				
Pinellas County Health Department:				
Florida Department of Education:				
Child Care and Development Block Grant	93.575	LC 938	124,916	-
Florida Department of Children and Families:				

**PINELLAS COUNTY
DISTRICT SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2016**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (Note 1)	Amount Provided to Subrecipients
Refugee and Entrant Assistance - State Administered Programs	93 566	LK 164 & 178	<u>375,276</u>	<u>-</u>
Total Indirect			500,192	-
Total United States Department of Health and Human Services			<u>934,059</u>	<u>-</u>
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	242,275	-
Navy Junior Reserve Officers Training Corps	None	N/A	64,013	-
Marine Corps Junior Reserve Officers Training Corps	None	N/A	<u>48,493</u>	<u>-</u>
Total United States Department of Defense			<u>354,781</u>	<u>-</u>
Total Expenditures of Federal Awards			\$ <u>114,717,446</u>	\$ <u>1,988,924</u>

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance.
National School Lunch Program - Represents the amount of donated food used during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(3) Special Education - State Personnel Development Grants.
The pass through grantor numbers for the State Personnel Development Grants are as follows:
0750-15-001-71615; ORSP-12041-26556-B; 0750-16-001-71616